



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, JULY 28, 1927.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

QUARTER ENDED 30<sup>TH</sup> JUNE, 1927,

COMPARED WITH THE

QUARTER ENDED 30<sup>TH</sup> JUNE, 1926.

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Note.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED  
ORDINARY REVENUE

QUARTER ENDED 30TH JUNE, 1926.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.
	Balance at beginning of Quarter,—	
£ s. d. 2,343,167 17 10	Cash in the Public Account .. .. .	£ s. d. 1,807,285 6 2
	Imprests outstanding—	
	In the Dominion .. .. .	52,421 8 5
	In London .. .. .	128,169 12 2
1,858,574 5 3	Investment Account .. .. .	1,693,589 11 1
4,428,092 0 5		3,681,465 17 10
	Ordinary Revenue,—	
	Customs .. .. .	£ s. d. 2,152,248 19 7
1,823,209 12 7	Stamp and Death Duties .. .. .	824,325 8 1
674,557 12 6	Postal and Telegraph Revenue .. .. .	870,912 14 4
880,186 0 1	Land-tax .. .. .	34,843 19 1
54,453 6 2	Income-tax .. .. .	85,778 4 1
102,928 3 2	Beer Duty .. .. .	140,618 0 9
142,100 6 2	Registration and other Fees .. .. .	42,744 18 6
42,191 14 1	Marine .. .. .	23,612 15 11
23,631 5 7	Interest on Public Moneys .. .. .	207,542 1 11
184,777 13 7	Interest on Railway Capital Liability .. .. .	349,446 16 11
160,000 0 0	Interest on the Public Debt Redemption Fund .. .. .	114,685 6 6
107,320 3 11	Local Bodies' Loans Act, 1908, Section 76 .. .. .	515 16 11
673 10 10	Rents of Buildings .. .. .	4,650 9 4
4,457 0 1	Tourist and Health Resorts .. .. .	11,240 12 1
10,434 17 4	Miscellaneous .. .. .	9,405 19 1
9,174 6 5		4,872,572 3 1
4,220,095 12 6		
	Territorial Revenue .. .. .	29,797 8 0
24,000 13 9		4,902,369 11 1
4,244,096 6 3		
	Departmental Receipts,—	
	Printing and Stationery Department .. .. .	£ s. d. 40,620 10 3
55,565 2 10	Justice Department .. .. .	1,275 6 5
2,231 8 8	Stamp Duties Department .. .. .	68 19 4
1,784 12 0		41,964 16 0
59,581 3 6		
	Recoveries on account of Expenditure of previous Years .. .. .	1,355 2 0
33,902 0 1		4,945,689 9 1
33,902 0 1		
	Credits in reduction,—	
	Permanent appropriations—	
	Debt Services—	
	Interest .. .. .	£ s. d. 195,634 18 10
331,733 6 3	Repayment of Funded Debt .. .. .	241 12 10
.. .. .	Under Special Acts of the Legislature—	195,876 11 8
721 4 2	Miner's Phthisis Act, 1915 .. .. .	.. .. .
.. .. .	Pensions Act, 1926 (Miners' Pensions) .. .. .	712 16 6
270 4 8	Miscellaneous Special Acts .. .. .	491 17 2
332,774 15 1		1,204 13 8
		197,081 5 4
9,098,446 5 4	Carried forward .. .. .	8,824,236 12 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

FUND for the Quarters ended 30th JUNE, 1927 and 1926, respectively.

ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.		£	s. d.
6,676	12 5	Permanent Appropriations,—	6,862	9 5
3,220,339	3 8	Civil List .. .. .		
172,887	2 8	Debt Services—		
3,393,226	6 4	Interest .. .. .	3,202,721	14 6
		Amortization of Debt—		
		Repayment of Funded Debt .. .. .	181,594	7 1
			3,384,316	1 7
		Under Special Acts of the Legislature—		
114	8 6	Subsidies paid to Local Bodies—		
254	4 0	Appropriation Act, 1916, Section 9 .. .. .	170	14 6
		Municipal Corporations Act, 1920, Section 72 .. .. .	562	6 5
154,419	18 0	Subsidies paid to Hospital Boards and Charitable Institutions—		
		Hospitals and Charitable Institutions Acts, 1909, 1910, and 1913 .. .. .		
		Hospitals and Charitable Institutions Act, 1926 .. .. .	148,979	18 9
		Finance Act, 1925 (Section 8)—		
		Refund to Racing Clubs of Proportion of Totalizator Duty .. .. .	7,827	14 6
2,787	7 7	Land Act, 1924 (Sections 139 and 358)—		
6,886	13 7	“Halves,” “Thirds,” and “Fourths” paid over to Local Bodies’ Deposits Accounts .. .. .	697	1 11
160,005	5 10	Miner’s Phthisis Act, 1915 .. .. .		
49,311	3 5	Pensions Act, 1913—		
3,469	10 4	Old-age Pensions .. .. .		
1,707	12 1	Widows’ Pensions .. .. .		
		Military Pensions .. .. .		
		Pensions Amendment Act, 1924—		
		Pensions for the Blind .. .. .		
		Pensions Act, 1926—		
		Old-age Pensions .. .. .	162,775	15 5
		Widows’ Pensions .. .. .	49,562	2 7
		Pensions for the Blind .. .. .	1,876	17 5
		Miners’ Pensions .. .. .	3,480	7 6
176,444	7 8	Military Pensions .. .. .	2,957	7 9
		War Pensions Act, 1915 .. .. .	183,631	17 8
		Government Railways Act, 1926, Section 37 (1) (b), (Losses on Isolated Sections and Branch Lines) .. .. .	88,280	6 6
		Superannuation Payments—		
		Finance Act, 1925 (Section 27)—		
		Increased Benefits for Widows and Children of Deceased Contributors .. .. .	3,165	10 3
30,000	0 0	Finance Act, 1921–22, Section 13 (transfers to Advances to other Government Account) .. .. .		
146,168	3 8	Miscellaneous Special Acts .. .. .	157,010	8 5
731,568	14 8		810,978	9 7
		Annual Appropriations,—		
13,513	16 0	Vote—Legislative Departments .. .. .	11,772	17 1
		Prime Minister’s Department .. .. .	1,685	10 0
10,525	9 6	Treasury Department .. .. .	9,384	15 0
12,287	14 10	Land and Income Tax Department .. .. .	12,090	11 4
24,363	2 4	Stamp Duties Department .. .. .	24,312	7 9
5,581	1 9	National Provident and Friendly Societies Department .. .. .	5,518	3 6
567,617	4 0	Post and Telegraph Working-expenses .. .. .	574,758	13 9
22,362	3 0	Public Buildings .. .. .	30,462	18 4
923	7 8	Government and other Domains .. .. .	1,122	3 5
9,087	9 6	Maintenance and Repairs to Roads .. .. .	6,360	9 8
624	19 5	Maintenance of Irrigation-works, &c. .. .. .	829	4 3
7,408	12 2	Native Department .. .. .	9,594	3 1
828	2 8	Department of External Affairs .. .. .	721	3 2
6,943	0 11	Cook Islands .. .. .	6,713	12 1
14,946	16 1	Department of Industries and Commerce .. .. .	4,554	9 2
33,940	3 1	Department of Justice .. .. .	33,608	8 7
32,101	4 6	Prisons Department .. .. .	38,400	15 11
1,478	13 10	Crown Law Office .. .. .	1,654	11 4
51,310	9 11	Police Department .. .. .	37,940	12 8
30,456	4 0	Pensions Department .. .. .	28,983	5 0
9,282	12 4	Mines Department .. .. .	10,307	18 8
96,780	8 4	Department of Internal Affairs .. .. .	108,250	13 8
11,131	5 9	Audit Department .. .. .	12,403	17 1
1,628	9 5	Public Service Commissioner’s Office .. .. .	1,202	6 2
46,226	18 8	Printing and Stationery Department .. .. .	41,431	7 11
94,462	12 3	Mental Hospitals Department .. .. .	91,586	15 7
74,878	9 7	Department of Health .. .. .	68,149	12 3
46,310	12 5	Naval Defence .. .. .	55,667	7 1
97,334	3 3	Defence Department .. .. .	109,494	10 7
24,973	2 10	Customs Department .. .. .	27,756	4 11
1,349,308	10 0			
4,131,471	13 5	Carried forward .. .. .	1,365,619	9 0
			4,202,157	0 7

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED  
ORDINARY REVENUE

QUARTER ENDED 30TH JUNE, 1926.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£	s. d.		£	s. d.
9,098,446	5 4	Brought forward .. .. .	..	8,824,236 12 3
Credits-in-Aid,—				
Vote—Legislative Departments .. .. .				
2,430	0 1	.. Treasury Department .. .. .	713	8 6
1,109	9 5	.. Land and Income Tax Department .. .. .	646	8 0
614	12 5	.. Stamp Duties Department .. .. .	136	12 1
135	14 9	.. National Provident and Friendly Societies Department .. .. .	102	19 6
2	11 6	.. Post and Telegraph Working-expenses .. .. .	2	10 9
140,633	10 5	.. Public Buildings .. .. .	126,514	0 8
6,732	10 4	.. Maintenance and Repairs to Roads .. .. .	6,157	1 4
552	3 6	.. Maintenance of Irrigation-works, &c. .. .. .	8	0 0
6	18 8	.. Native Department .. .. .	..	..
30	18 6	.. Department of External Affairs .. .. .	41	10 8
..	..	.. Cook Islands .. .. .	12	10 0
27	19 3	.. Department of Industries and Commerce .. .. .	337	3 9
2,062	19 8	.. Department of Justice .. .. .	51	10 0
438	10 10	.. Prisons Department .. .. .	478	0 11
8,379	13 10	.. Crown Law Office .. .. .	7,769	17 4
52	6 4	.. Police Department .. .. .	408	4 3
435	10 4	.. Mines Department .. .. .	631	5 8
705	3 0	.. Department of Internal Affairs .. .. .	922	7 4
150	3 3	.. Audit Department .. .. .	403	19 1
5,744	6 7	.. Public Service Commissioner's Office .. .. .	4,392	10 6
2,994	11 9	.. Mental Hospitals Department .. .. .	3,090	3 1
220	15 0	.. Department of Health .. .. .	7	6 7
19,139	4 11	.. Naval Defence .. .. .	19,001	16 10
17,801	2 2	.. Defence Department .. .. .	17,015	8 7
3,177	15 10	.. Customs Department .. .. .	5,343	17 0
4,390	17 6	.. Marine Department .. .. .	4,086	16 3
333	13 4	.. Department of Labour .. .. .	314	16 7
398	8 1	.. Department of Lands and Survey .. .. .	509	10 10
139	8 7	.. Scenery Preservation .. .. .	341	2 10
3,863	19 4	.. Valuation Department .. .. .	2,081	5 3
5	0 0	.. Electoral Department .. .. .	20	6 11
27	14 8	.. Department of Agriculture .. .. .	75	9 5
27	12 1	.. Department of Tourist and Health Resorts .. .. .	6	19 4
15,549	13 0	.. Education Department .. .. .	14,112	17 6
15	17 4	.. Department of Scientific and Industrial Research .. .. .	6	15 3
108,514	12 9	..	111,202	14 8
..	..	..	52	5 0
347,045	9 6	Public Revenues Act, 1926, Section 59—	326,999	12 3
..	..	Credits in Reduction—	..	..
..	..	Emergency Expenditure Account .. .. .	0	12 1
347,045	9 6			327,000 4 4
39,307	3 0	Reparation-moneys received from Germany .. .. .	..	..
£9,484,798	17 10	Totals .. .. .	..	£9,151,236 16 7

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of a comparison a summary showing the net expenditure will be found on page 2600.

FUND for the Quarters ended 30th JUNE, 1927 and 1926, respectively—*continued.*

ACCOUNT—*continued.*

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.		£	s. d.
4,131,471	13 5	Brought forward .. .. .	1,365,619	9 0
33,835	8 7	Annual Appropriations— <i>continued.</i>	27,831	3 4
12,067	5 10	Vote—Marine Department .. .. .	13,818	7 10
64,742	6 4	Department of Labour .. .. .	63,738	5 0
1,916	5 6	Department of Lands and Survey .. .. .	836	7 8
12,492	11 9	Scenery Preservation .. .. .	14,637	18 5
3,449	0 5	Valuation Department .. .. .	1,782	11 4
85,617	12 0	Electoral Department .. .. .	88,137	17 0
19,116	16 11	Department of Agriculture .. .. .	17,482	10 8
779,063	1 11	Department of Tourist and Health Resorts .. .. .	802,282	17 0
		Education Department .. .. .	1,507	5 10
		Department of Scientific and Industrial Research .. .. .		
2,361,608	19 3		2,397,674	13 1
3,551	7 1	Unauthorized Expenditure—	11,328	17 11
		Services not provided for .. .. .		
		Public Revenues Act, 1926, Section 59,—	6,677	15 7
		Emergency Expenditure Account .. .. .		
2,365,160	6 4		2,415,681	6 7
		Appropriation Act, 1926, Section 17—		
		Transfer to the Bank of New Zealand Shares Account in terms of above Act, being Second Instalment payable for purchase of C Long-term Mortgage Shares .. .. .		58,593 15 0
		Amortization of Debt.—		
		New Zealand Loans Act, 1908—		
		Debentures redeemed at maturity—		
1,940	0 0	Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) .. .. .		
18,270	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)—		
66,700	0 0	Due 20th April, 1926 .. .. .		
2,200	0 0	Due 15th May, 1926 .. .. .		
		Due 25th May, 1926 .. .. .		
		Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927) .. .. .	250	0 0
		Discharged Soldiers Settlement Loans Act, 1920—		
		Due 21st April, 1927 .. .. .	4,800	0 0
		Due 17th May, 1927 .. .. .	1,900	0 0
		Due 19th June, 1927 .. .. .	2,300	0 0
		Education Purposes Loans Act, 1919 (due 1st February, 1927) .. .. .	200	0 0
		Finance Act, 1916, Section 35 (War Expenses), (due 1st August, 1926) .. .. .	400	0 0
		Land for Settlements Act, 1908 (due 1st April, 1927) .. .. .	500	0 0
		Land Laws Amendment Act, 1913 (due 29th March, 1927) .. .. .	3,000	0 0
		Inscribed Stock redeemed at maturity—		
		New Zealand Inscribed Stock Act, 1917—		
		Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927) .. .. .	350	0 0
89,110	0 0			13,700 0 0
		Death-duty Stock matured,—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		4½-per-cent. Inscribed Stock, 1939 (Death Duties)—		
300	0 0	Finance Act, 1918, Section 10 (War Expenses)—		
		Matured 24th April, 1926 .. .. .		
		4½-per-cent. Inscribed Stock, 1938 (Death Duties)—		
		War Purposes Loan Act, 1917—		
500	0 0	Matured 24th April, 1926 .. .. .		
1,000	0 0	Matured 3rd May, 1926 .. .. .		
730	0 0	Matured 18th May, 1926 .. .. .		
400	0 0	Matured 21st May, 1926 .. .. .		
500	0 0	Matured 1st June, 1926 .. .. .		
3,130	0 0			
		Public Revenues Act, 1926, Section 40,—		
		Temporary transfers to other Accounts .. .. .		10,000 0 0
		Balance at end of Quarter,—		
557,325	2 11	Cash in the Public Account .. .. .	948,164	10 0
		Imprests outstanding—		
663,940	17 4	In the Dominion .. .. .	578,318	7 11
216,230	18 7	In London .. .. .	188,267	0 5
1,458,129	19 3	Investment Account .. .. .	736,354	16 1
2,895,626	18 1		2,451,104	14 5
£9,484,798	17 10	Totals .. .. .		£9,151,236 16 7

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED  
NAURU AND OCEAN

QUARTER ENDED 30TH JUNE, 1926.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.
£ s. d. 3,125 11 6	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 50 7 10
..	Investment Account .. .. .	3,200 0 0
3,125 11 6		3,250 7 10
..	Contribution by the British Phosphate Commission towards interest and sinking fund	..
553 8 6	Interest on Securities held by Investment Account .. .. .	..
£3,679 0 0	Totals .. .. .	£39,225 1 7

## NAURU AND OCEAN ISLANDS

£ s. d. 18 15 3	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. ..	£ s. d. 163 11 0
276 18 9	Interest on Securities held by Investment Account .. .. .	..	117 2 2
£295 14 0	Totals .. .. .	..	£280 13 2

## ACCOUNTS OF

£ s. d. 10,463 17 3	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. ..	£ s. d. 9,573 2 1
0 10 0	Revenue received for Local Bodies,— Fees, Fines, &c. .. .. .	..	..
..	Endowments of land, &c. .. .. .	747 7 1	..
2,436 13 1	Goldfields Revenue .. .. .	3,785 4 5	..
2,257 0 7	Gold Duty .. .. .	2,272 4 0	6,804 15 6
4,694 3 8		..	..
1 10 0	Public Revenues Act, 1926, Section 146,— Advance Accounts— Amounts repaid by Local Bodies .. .. .	..	6 13 0
£15,159 10 11	Totals .. .. .	..	£16,384 10 7

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

FUND for the Quarters ended 30th JUNE, 1927 and 1926, respectively—*continued.*

ISLANDS ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.	Balance at end of Quarter,—	£	s. d.
3,679	0 0	Cash in the Public Account .. .. .	36,025	1 7
..	..	Investment Account .. .. .	3,200	0 0
3,679	0 0			39,225 1 7
£3,679	0 0	Totals .. .. .	..	£39,225 1 7

SINKING FUND ACCOUNT.

£	s. d.	Balance at end of Quarter,—	£	s. d.	£	s. d.
295	14 0	Cash in the Public Account .. .. .	..	..	280	13 2
£295	14 0	Totals .. .. .	..	..	£280	13 2

LOCAL BODIES.

£	s. d.	Revenue paid over to Local Bodies, &c.,—	£	s. d.	£	s. d.
82	0 0	Fees, Fines, &c. .. .. .	25	18 0		
4,809	8 7	Goldfields Revenue .. .. .	5,029	18 9		
973	2 7	Gold Duty .. .. .	1,299	12 10	6,355	9 7
5,864	11 2					
		Public Revenues Act, 1926, Section 146,—				
		Advance Accounts—				
		Payments on behalf of Local Bodies .. .. .	..	..	8	13 0
		Balance at end of Quarter,—				
		Cash in the Public Account .. .. .	..	..	10,020	8 0
£15,159	10 11	Totals .. .. .	..	..	£16,384	10 7

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

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## STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED DEPOSIT

QUARTER ENDED 30TH JUNE, 1926.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£	s. d.		£	s. d.
		Balance at Beginning of Quarter,—		
1,487	17 9	Cash in the Public Account .. .. .	32,125	3 0
6,682	4 11	Imprests outstanding—	8,241	7 0
		In London .. .. .		
		Investment Accounts—		
118,330	0 0	Deposits Account (General) .. .. .	97,030	0 0
56,790	0 0	German Currency .. .. .	41,790	0 0
28,000	0 0	Miscellaneous (Belgian Relief Fund) .. .. .	28,000	0 0
1,900	0 0	New Zealand University Endowment, Westland .. .. .	1,900	0 0
131,000	0 0	Receiver-General's Deposit Account .. .. .	136,000	0 0
4,700	0 0	Rotorua College and Grammar School Account .. .. .	4,700	0 0
4,730	0 0	Samoan Loan Sinking Fund Account .. .. .	4,780	0 0
353,620	2 8		314,200	0 0
				354,566 10 0
		Lodgments,—		
707	19 6	Canteen and Regimental Trust Board .. .. .	736	13 0
12,448	11 6	Dairy-produce Export Control Act, 1923 .. .. .	16,565	10 3
1,136	7 6	Deposits on Contracts .. .. .	719	5 3
333	6 8	Education Reserves Amendment Act, 1914—		
		Sales of Land under Section 3 (Primary-education Endowments) .. .. .	5	0 0
23,041	2 8	Education Reserves Amendment Act, 1924—		
		Primary-education Endowment Deposit Account .. .. .	23,060	4 11
		Secondary-education Endowment Deposit Accounts—		
319	17 3	Auckland Provincial District .. .. .	515	13 7
48	15 6	Taranaki Provincial District .. .. .	78	3 6
49	11 3	Wellington Provincial District .. .. .	49	11 3
293	11 1	Hawke's Bay Provincial District .. .. .	293	10 9
155	18 0	Nelson Provincial District .. .. .	152	2 10
222	15 2	Otago Provincial District .. .. .	237	9 3
8,596	0 4	Emigrants .. .. .	1,326	11 2
0	1 4	Fisheries Act, 1908 .. .. .	2,912	3 3
630	0 0	German Currency .. .. .	630	0 0
48	0 0	Gold Duty Suspense .. .. .	78	8 9
11	10 3	Greymouth and Hokitika High School Acts, 1883 .. .. .	19	11 2
213	5 7	Honey-export Control Act, 1924 .. .. .	127	16 1
116	16 7	Hospitals and Charitable Institutions Act, 1909 .. .. .	14	1 2
1,270	0 0	Immigration Restriction Act, 1908 .. .. .	1,110	0 0
		Kauri-gum Control Act, 1925 .. .. .	228	17 5
11	16 0	Massey Memorial Fund .. .. .	10	16 0
10,801	0 7	Meat-export Control Act, 1921-22 .. .. .	11,013	12 7
38,395	18 1	Miscellaneous .. .. .	27,831	11 9
		Moumahaki Endowment Revenue Account .. .. .	269	17 0
38,341	9 7	Money-order Settlement .. .. .	4,500	13 6
16	8 0	National Health Insurance Stamps .. .. .	22	4 5
613	12 8	Naval Remittances Account .. .. .	1,000	0 0
6	15 0	Nelson Rifle Prize Fund .. .. .	6	15 0
36	0 0	New Zealand University Endowment, Westland .. .. .	36	0 0
75	0 0	North Island Experimental Dairy School .. .. .	75	0 0
16	19 0	Opossum Fees .. .. .	66	5 0
15,120	5 8	Payments through the High Commissioner .. .. .	9,819	14 1
13,819	16 0	Post Office Savings-bank Deposits .. .. .	14,490	11 0
4	7 0	Purchase of Wheat Account, 1925-26 .. .. .		
57,054	5 10	Receipts by the High Commissioner for Payment in New Zealand .. .. .	77,024	7 5
406	0 0	Remittances to Immigrants .. .. .	238	0 0
373	8 2	Rotorua College and Grammar School .. .. .		
9	0 2	Samoan Loan Sinking Fund Account .. .. .	13	5 6
24,156	17 11	Samoan Treasury Account .. .. .	15,016	0 11
260	11 11	Tauranga Educational Endowment Reserves Act, 1896 .. .. .		
350	0 0	Thermal Springs District Act, 1910 .. .. .	13	1 9
410	15 6	Trustee Act, 1908, Section 66 .. .. .		
43	5 7	Unclaimed Earnings .. .. .	30	3 0
16	13 1	Unemployment Stamps .. .. .	20	6 0
131	13 11	Unpresented Cheques .. .. .	83	11 9
250,615	9 10			209,115 18 1
£604,235	12 6	Totals .. .. .		£563,682 8 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.



FUND for the Quarters ended 30th JUNE, 1927 and 1926, respectively—continued.

ACCOUNTS.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.		£	s. d.
		Withdrawals,—		
		British Empire Scholarships .. .. .	229	6 0
1	12 1	Canteen and Regimental Trust Board .. .. .	405	0 0
14,680	19 9	Dairy-produce Export Control Act, 1923 .. .. .	20,010	6 8
1,036	10 0	Deposits on Contracts .. .. .	496	18 3
		Education Reserves Amendment Act, 1924—		
23,041	2 8	Primary-education Endowment Deposit Account .. .. .	23,060	4 11
		Secondary-education Endowment Deposit Accounts—		
		£ s. d.		
798	3 10	Auckland Provincial District .. .. .		
422	1 4	Taranaki Provincial District .. .. .	475	16 2
1,177	9 2	Wellington Provincial District .. .. .	1,234	9 3
692	0 3	Hawke's Bay Provincial District .. .. .	687	15 11
51	13 3	Nelson Provincial District .. .. .	62	19 3
42	16 0	Marlborough Provincial District .. .. .	42	8 9
407	7 3	Otago Provincial District .. .. .	459	14 0
		Emigrants .. .. .	2,963	3 4
11,727	8 1	Greymouth and Hokitika High School Acts, 1883 .. .. .	3,349	3 11
		Hauraki Plains Drains Deposit Account .. .. .	109	15 4
10	0 0	Honey-export Control Act, 1924 .. .. .		
168	5 4	Hospitals and Charitable Institutions Act, 1909 .. .. .		
397	18 10	Immigration Restriction Act, 1908 .. .. .	1,000	0 0
920	0 0	Imperial Stamps and Postal-orders .. .. .	110	9 6
		Meat-export Control Act, 1921-22 .. .. .	11,339	0 4
11,353	16 5	Miscellaneous .. .. .	18,130	9 10
19,443	11 4	Money-order Settlement .. .. .	4,347	6 5
38,447	4 11	National Health Insurance Stamps .. .. .		
1	18 0	Naval Remittances Account .. .. .	2,163	9 3
		Opossum Fees .. .. .		
4	7 0	Payments through the High Commissioner .. .. .	10,646	16 6
7,559	3 8	Post Office Savings-bank Deposits .. .. .	17,179	11 0
15,924	16 0	Purchase of Wheat Account, 1925-26 .. .. .		
1,749	2 8	Receipts by the High Commissioner for Payment in New Zealand .. .. .	78,526	3 3
58,412	6 4	Receiver-General's Deposit Account .. .. .	20,000	0 0
		Remittances to Immigrants .. .. .	324	0 0
342	5 0	Rotorua College and Grammar School Account .. .. .	3,949	12 5
30	0 0	Samoan Treasury Account .. .. .	13,275	17 9
15,369	1 4	Sumner School for the Deaf .. .. .	7	14 6
		Taranaki Scholarships Endowment Act, 1910 .. .. .	460	15 6
494	17 6	Thermal Springs Districts Act, 1910 .. .. .	8,315	4 7
		Unclaimed Earnings .. .. .	10	10 10
10	2 2	Unemployment Stamps .. .. .	0	1 4
0	16 0	Unpresented cheques .. .. .	133	8 6
169	1 5			
224,887	17 7			
		Balance at end of Quarter,—		
18,662	16 9	Cash in the Public Account .. .. .	22,358	5 11
		Imprests outstanding—		
15,234	18 2	In London .. .. .	6,501	4 3
		Investment Accounts—		
		£ s. d.		
118,330	0 0	Deposits Account (General) .. .. .	97,030	0 0
56,790	0 0	German Currency .. .. .	41,790	0 0
28,000	0 0	Miscellaneous (Belgian Relief Fund) .. .. .	28,000	0 0
1,900	0 0	New Zealand University Endowment, Westland .. .. .	1,900	0 0
131,000	0 0	Receiver-General's Deposit Account .. .. .	116,000	0 0
4,700	0 0	Rotorua College and Grammar School Account .. .. .	4,700	0 0
4,730	0 0	Samoan Loan Sinking Fund Account .. .. .	4,858	8 0
379,347	14 11		294,278	8 0
£604,235	12 6	Totals .. .. .		£563,682 8 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS  
GENERAL PURPOSES

QUARTER ENDED 30TH JUNE, 1926.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£	s. d.		£	s. d.
366,331	4 7	Balance at beginning of Quarter,—		
		Cash in the Public Account .. .. .	222,820	4 10
		Imprests outstanding—		
		In the Dominion .. .. .	14,454	7 2
		In London .. .. .	57,112	7 7
		Investment Account .. .. .	545,000	0 0
526,221	1 4			839,386 19 7
		Credits-in-Aid,—		
		Vote—Public Works, Departmental .. .. .	14,425	17 1
		" Railway-construction .. .. .	8,773	19 10
		" Additions to Open Lines .. .. .	10	7 6
		" Courthouses .. .. .	0	15 0
		" Prison Buildings and Works .. .. .	224	12 10
		" Postal and Telegraph .. .. .	25	0 0
		" Mental Hospital Buildings .. .. .	8	10 10
		" Health and Hospital Institutions .. .. .	550	0 0
		" Timber-supply, Sawmills, &c. .. .. .	3,571	5 4
		" Acquisition and Operation of Quarries .. .. .	2,936	19 4
		" Harbour-works .. .. .	5	0 0
		" Development of Tourist Resorts .. .. .	16	7 7
		" Department of Immigration .. .. .	43,335	7 6
		" Roads, &c. .. .. .	1,880	2 5
		" Telegraph Extension .. .. .	36,009	16 10
		" Contingent Defence .. .. .	52	11 7
		" Lands, Miscellaneous .. .. .	27	10 0
		" Irrigation, Water-supply, and Drainage .. .. .	2,609	16 6
		" Plant, Material, and Stores .. .. .	1,040	7 10
115,025	4 1			115,504 8 0
		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
		Receipts under the Land Act, 1924, Section 383, Subsection (2) .. .. .		74 11 9
2,668	19 10	Recoveries on account of Expenditure of previous Years .. .. .		629 10 10
		New Zealand Consolidated Stock issued,—		
		New Zealand Loans Act, 1908—		
		New Zealand Consolidated Stock, 1946—		
		Finance Act, 1925, Section 2 (Public Works)—		
		Stock issued in respect of £4,000,000 authorized (part of £6,000,000		
2,540,000	0 0	5-per-cent. Stock Loan, 1926) .. .. .		
		Finance Act, 1926, Section 2 (Public Works)—		
		Amount received in respect of £3,500,000 authorized (part of £6,000,000		
		5-per-cent. Stock Loan, 1927) .. .. .	2,776,083	6 8
				2,776,083 6 8
		New Zealand Loans Act, 1908, Section 5 (1), (b),—		
		Finance Act, 1925, Section 2 (Public Works)—		
400,000	0 0	Temporary advance from Bank of England on Memorandum of Security .. .. .		
		Public Revenues Amendment Act, 1913, Section 34,—		
		Proceeds of Treasury Bills issued in anticipation of Loan .. .. .		
200,000	0 0			
£3,784,161	7 10	Totals .. .. .		£3,731,678 16 10

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

FUND for the Quarters ended 30th JUNE, 1927 and 1926, respectively.

ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.		£	s. d.
47,859	11 4	Annual Appropriations,—	52,486	2 0
187,626	12 8	Vote—Public Works, Departmental .. .. .	180,023	16 5
23,050	4 3	" Railway-construction .. .. .	17,351	11 6
1,528	1 10	" Additions to Open Lines .. .. .	4,251	7 0
526	14 8	" General .. .. .	26	10 0
2,643	8 7	" Courthouses .. .. .	3,992	3 0
76	14 10	" Prison Buildings and Works .. .. .	912	3 1
10,704	8 2	" Police-stations .. .. .	16,182	1 10
54	8 8	" Postal and Telegraph .. .. .	124	9 11
2,729	10 5	" Agricultural .. .. .	8,197	3 0
2,968	4 9	" Mental Hospital Buildings .. .. .	6,595	10 9
2,413	17 4	" Health and Hospital Institutions .. .. .	3,009	0 0
5,347	6 0	" Timber-supply and Sawmills, &c. .. .. .	4,282	17 9
885	13 4	" Acquisition and Operation of Quarries .. .. .	13	10 6
1,016	11 4	" Lighthouses .. .. .	388	17 8
9,734	2 9	" Harbour-works .. .. .	2,069	8 8
39,155	7 11	" Development of Tourist Resorts .. .. .	66,782	19 3
73,999	13 4	" Department of Immigration .. .. .	71,286	18 10
185	15 0	" Roads, &c. .. .. .	174	8 3
51,212	3 8	" Roads on Goldfields .. .. .	89,228	11 5
3,268	19 11	" Telegraph Extension .. .. .	7,847	17 2
10,783	7 10	" Contingent Defence .. .. .	7,666	18 0
4,220	10 11	" Lands, Miscellaneous .. .. .	8,477	7 10
5,689	8 1	" Irrigation, Water-supply, and Drainage .. .. .	5,286	11 8
..	..	" Plant, Material, and Stores .. .. .	100,000	0 0
..	..	" Transfer to Main Highways Account—Construction Fund .. .. .	..	..
487,680	17 7		656,658	5 6
1,412	4 1	Unauthorized Expenditure,—	428	2 6
489,093	1 8	Services not provided for .. .. .	..	..
..	..		..	..
..	..	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—	..	..
..	..	Expenditure under the Land Act, 1924, Section 383, Subsection (2) .. .. .	..	39 17 8
..	..		..	..
..	..	Charges and Expenses of raising loans,—	..	..
..	..	New Zealand Loans Act, 1908—	..	..
..	..	Aid to Public Works and Land Settlement Act, 1921 (redemptions) .. .. .	3	4 6
..	..	Finance Act, 1920, Section 15 (Public Works), (redemptions) .. .. .	7	2 6
..	..	Finance Act, 1921, Section 10 (Public Works), (redemptions) .. .. .	12	8 6
6	12 6	Finance Act, 1924, Section 2 (Public Works) .. .. .	..	..
6	12 6		..	..
..	..		..	..
..	..	New Zealand Loans Act, 1908, Section 5 (1), (b),—	..	..
..	..	Finance Act, 1925, Section 2 (Public Works)—	..	..
..	..	Temporary advance from Bank of England on Memorandum of Security,	..	..
400,000	0 0	repaid .. .. .	..	..
..	..		..	..
..	..	Balance at end of Quarter,—	1,295,941	17 11
212,547	10 1	Cash in the Public Account .. .. .	221,664	18 0
..	..	Imprests outstanding—	61,922	19 9
379,596	14 5	In the Dominion .. .. .	1,495,000	0 0
205,584	2 6	In London .. .. .	..	..
2,097,333	6 8	Investment Account .. .. .	..	..
2,895,061	13 8		..	..
£3,784,161	7 10	Totals .. .. .	..	£3,731,678 16 10

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS  
THE WAIHOU AND OHINEMURI

QUARTER ENDED 30TH JUNE, 1926.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£	s. d.		£	s. d.
19,455	19 4	Balance at beginning of Quarter,—	1,666	7 10
		Cash in the Public Account .. .. .		
2,253	16 4	Imprests outstanding—		
		In the Dominion .. .. .		
21,709	15 8			1,666 7 10
207	14 4	Credits in reduction of Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .		31 17 6
		Receipts under Section 17 (4), (c), Waihou and Ohinemuri Rivers Improvement Act, 1910,—		
		Rents, royalties, &c. .. .. .		16 2 8
20,000	0 0	New Zealand Loans Act, 1908,—		
		Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, Section 6—		
		Debentures issued .. .. .		
		Public Revenues Act, 1926, Section 40,—		
		Temporary Transfers from other Accounts .. .. .		25,000 0 0
£41,917	10 0	Totals .. .. .		£26,714 8 0

## ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
2,350	6 8	Balance at beginning of Quarter,—	44,866	5 8		
		Cash in the Public Account .. .. .				
		Imprests outstanding—				
2,145	7 0	In the Dominion .. .. .		2 0 0		
43,616	0 9	In London .. .. .	79,322	4 9		
90,000	0 0	Investment Account .. .. .	150,000	0 0		
138,111	14 5					274,190 10 5
2,283	12 11	Credits-in-Aid,—				
		Vote—Development of Water-power .. .. .				1,656 8 11
507	16 9	Recoveries on account of Expenditure of Previous Years .. .. .				10 0 0
70,735	16 11	State Supply of Electrical Energy Act, 1917, Section 8,—	79,040	13 3		
1,138	8 2	Sales of Electric Energy .. .. .	1,977	12 3		
71,874	5 1	Miscellaneous Receipts .. .. .				81,018 5 6
1,091	11 3	Interest on Securities held by Investment Account .. .. .				5,841 0 6
698,500	0 0	New Zealand Consolidated Stock issued,—				
		New Zealand Loans Act, 1908—				
		New Zealand Consolidated Stock, 1946—				
		Electric-power Works Loan Act, 1919—				
		Amount received in respect of £1,100,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926) .. .. .				
		Amount received in respect of £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927) .. .. .	713,850	0 0		
		Public Revenues Amendment Act, 1913, Section 34,—				
50,000	0 0	Proceeds of Treasury Bills issued in anticipation of Loan .. .. .				
110,000	0 0	New Zealand Loans Act, 1908, Section 5 (1), (b),—				
		Electric-power Works Loan Act, 1919—				
		Temporary Advance from Bank of England on Memorandum of Security .. .. .				
£1,072,369	0 5	Totals .. .. .				£1,076,566 5 4

## ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
17,390	0 0	Balance at beginning of Quarter,—	38,640	0 0		
		Cash in the Public Account .. .. .				
		Investment Account .. .. .				
17,391	5 1					38,662 13 0
349	6 6	Interest on Securities held by Investment Account .. .. .				872 17 1
£17,740	11 7	Totals .. .. .				£39,535 10 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

FUND for the Quarters ended 30th JUNE, 1927 and 1926, respectively—*continued.*

RIVERS IMPROVEMENT ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.			
£	s. d.		£	s. d.	£	s. d.
9,238	2 1	Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	..	..	14,281	3 0
30,931	8 7	Balance at end of Quarter,—	11,563	11 5		
1,747	19 4	Cash in the Public Account .. .. .	869	13 7	12,433	5 0
		Imprests outstanding—				
		In the Dominion .. .. .				
32,679	7 11					
£41,917	10 0	Totals .. .. .	..	..	£26,714	8 0

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
193,270	12 3	Annual Appropriation,—	256,839	16 9		
		Vote—Development of Water-power .. .. .			256,839	16 9
45	11 10	Unauthorized Expenditure—				
		Services not provided for.. .. .				
193,316	4 1					
23,454	3 10	Public Revenues Act, 1926, Section 139,—			51,427	0 3
		Interest recouped to the Consolidated Fund .. .. .				
30	3 3	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45,—				
		Electric-power Works Loan Act, 1919 .. .. .				
		Finance Act, 1926, Section 23 (4),—				
		Recoupment of Stamp Duty on transfers of New Zealand Consolidated Stock, 1935/45—				
		Electric-power Works Loan Act, 1919 .. .. .			28	14 8
110,000	0 0	New Zealand Loans Act, 1908, Section 5 (1), (b),—				
		Electric-power Works Loan Act, 1919—				
		Temporary Advance from Bank of England on Memorandum of Security repaid .. .. .				
27	8 6	Charges and Expenses of raising Loans,—				
		New Zealand Loans Act, 1908—				
		Finance Act, 1920, Section 15 (Electric-power Works) .. .. .				
65,104	2 10	Balance at end of Quarter,—	594,535	6 3		
		Cash in the Public Account .. .. .	42,344	15 8	768,270	13 8
51,705	7 4	Imprests outstanding—	81,390	11 9		
76,814	17 3	In the Dominion .. .. .	50,000	0 0		
551,916	13 4	In London .. .. .				
		Investment Account .. .. .				
745,541	0 9					
£1,072,369	0 5	Totals .. .. .	..	..	£1,076,566	5 4

SINKING FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
350	11 7	Balance at end of Quarter,—	895	10 1		
17,390	0 0	Cash in the Public Account .. .. .	38,640	0 0	39,535	10 1
		Investment Account .. .. .				
17,740	11 7					
£17,740	11 7	Totals .. .. .	..	..	£39,535	10 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
ADVANCES TO OTHER

QUARTER ENDED 30TH JUNE, 1926.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£	s. d.		£	s. d.
		Balance at beginning of Quarter,—		
		Cash in the Public Account .. .. .	30,370	3 0
31,512	5 6	Imprests outstanding—		
		In the Dominion .. .. .	19,266	11 6
				49,636 14 6
30,000	0 0	Finance Act, 1921-22, Section 13,—		
		Transfer from the Consolidated Fund, Ordinary Revenue Account .. .. .		
		Public Revenues Act, 1926, Section 137,—		
		Recoveries from other Governments—		
		Barbadoes .. .. .	85	0 0
17	5 8	British Guiana .. .. .	34	11 5
277	19 3	Ceylon .. .. .	284	18 10
339	18 0	Cook Islands .. .. .	642	19 7
30	0 0	Commonwealth Government .. .. .		
95	0 0	East Africa Protectorate .. .. .		
90	10 9	Falkland Islands .. .. .	175	0 0
1,073	19 6	Federated Malay States .. .. .	869	0 11
64	5 4	Fiji .. .. .	85	13 7
		Gold Coast .. .. .	281	16 11
23	9 6	Hong Kong .. .. .	163	6 0
23,605	6 7	Imperial Government .. .. .	22,730	0 3
46,610	6 7	Imperial Pensions .. .. .	72,298	8 3
		Mauritius .. .. .	100	13 0
		Newfoundland .. .. .	3	1 8
238	10 5	Nigeria .. .. .	1,788	7 0
105	14 0	Niue Island .. .. .		
32	0 6	Palestine .. .. .	62	5 8
		Queensland .. .. .	8	6 0
7	19 3	Southern Rhodesia .. .. .	15	16 9
5	1 6	Straits Settlements .. .. .	21	1 6
28	7 0	Trinidad .. .. .	12	16 1
		Uganda .. .. .	15	6 2
314	15 0	Union Government of South Africa .. .. .	303	14 9
		Victoria .. .. .	235	10 7
				100,217 14 11
73,060	8 10			
£134,572	14 4	Totals .. .. .		£149,854 9 5

## BANK OF NEW

£	s. d.		£	s. d.	£	s. d.
875,000	0 0	Balance at beginning of Quarter,—				
		Investment Account .. .. .				
875,000	0 0	Totals .. .. .				

## BANK OF NEW

£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of Quarter,—			1,683,593	15 0
		Investment Account .. .. .				
		Finance Act, 1926, Section 8 (3),—				
		Dividends received in terms of Bank of New Zealand Act, 1920, Section 13 .. .. .			140,462	4 9
		Finance Act, 1926, Section 8 (1),—				
		Appropriation Act, 1926, Section 17—				
		Transfer from Consolidated Fund of amount required to pay second instalment of 5s. per share on 234,375 "C" long-term mortgage shares .. .. .			58,593	15 0
		Totals .. .. .			£1,882,649	14 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

**ACCOUNTS** for the Quarters ended 30th JUNE, 1927 and 1926, respectively.  
**GOVERNMENTS ACCOUNT.**

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.			
£	s. d.		£	s. d.	£	s. d.
		Public Revenues Act, 1926, Section 137,—				
		Payments on behalf of other Governments—				
		Barbadoes .. .. .	85	0	0	
17	5 8	British Guiana .. .. .	34	11	5	
5	4 0	Canadian Government .. .. .	173	13	7	
277	19 3	Ceylon .. .. .	284	18	10	
2,161	7 8	Cook Islands .. .. .	955	8	4	
4,303	6 7	Commonwealth Government .. .. .	4,416	16	1	
95	0 0	East Africa Protectorate .. .. .	..	..	..	
..	..	Falkland Islands .. .. .	175	0	0	
370	9 6	Federated Malay States .. .. .	946	6	2	
71	8 0	Fiji .. .. .	85	13	7	
..	..	Gold Coast .. .. .	281	16	11	
23	9 6	Hong Kong .. .. .	163	6	0	
25,313	11 2	Imperial Government .. .. .	35,840	18	11	
46,623	16 3	Imperial Pensions .. .. .	59,328	10	0	
..	..	Mauritius .. .. .	100	13	0	
..	..	Newfoundland .. .. .	3	1	8	
22	18 0	Niue Island .. .. .	10	5	0	
238	10 5	Nigeria .. .. .	1,788	7	0	
32	0 6	Palestine .. .. .	62	5	8	
5	3 6	Sarawak .. .. .	..	..	..	
7	19 3	Southern Rhodesia .. .. .	15	16	9	
5	1 6	Straits Settlements .. .. .	21	1	6	
28	7 0	Trinidad .. .. .	12	16	1	
..	..	Uganda .. .. .	15	6	2	
61	17 5	Union Government of South Africa .. .. .	61	17	10	
80,164	15 2					104,863 10 6
8,152	6 3	Balance at end of Quarter,—				
46,255	12 11	Cash in the Public Account .. .. .	18,915	18	5	
54,407	19 2	Imprests outstanding—	26,075	0	6	
		In the Dominion .. .. .				44,990 18 11
£134,572	14 4	Totals .. .. .	..	..	..	£149,854 9 5

**ZEALAND ACTS ACCOUNT.**

£	s. d.		£	s. d.	£	s. d.
875,000	0 0	Balance at end of Quarter,—				
		Investment Account .. .. .	..	..	..	..
£875,000	0 0	Totals .. .. .	..	..	..	..

**ZEALAND SHARES ACCOUNT.**

£	s. d.		£	s. d.	£	s. d.
..	..	Finance Act, 1926, Section 8 (3),—				
		Transfer to Ordinary Revenue Account of dividends received in terms of the				
		Bank of New Zealand Act, 1920, Section 13 .. .. .	..	..	140,462	4 9
..	..	Balance at end of Quarter,—				
		Investment Account .. .. .	..	..	1,742,187	10 0
..	..	Totals .. .. .	..	..	£1,882,649	14 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.  
 For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
**CHEVIOT ESTATE**

QUARTER ENDED 30TH JUNE, 1926.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.
£ s. d. 73,686 13 9 131,220 0 0 <hr/> 204,906 13 9	Balance at beginning of Quarter,— Cash in the Public Account .. .. . Investment Account .. .. .	£ s. d. 12,878 7 6 159,780 0 0 <hr/> 172,658 7 6
685 8 8 <hr/> 2,627 3 5	Receipts under the Land Act, 1924,— Rents from Lands .. .. .  Interest on Securities held by Investment Account .. .. .	.. .. .  .. .. . <hr/> 2,639 4 5
<hr/> <b>£208,219 5 10</b>	<b>Totals</b> .. .. .	<hr/> <b>£176,559 5 4</b>

## CONVERSION

£ s. d.	Balance at beginning of Quarter,—	£ s. d.	£ s. d.
..	Cash in the Public Account .. .. .	..	31 5 2
..	<b>Totals</b> .. .. .	..	<hr/> <b>£31 5 2</b>

## DETERIORATED LANDS

£ s. d.	Balance at beginning of Quarter,—	£ s. d.	£ s. d.
1,727 10 1	Cash in the Public Account .. .. .	4,720 17 4	
..	Imprests outstanding— In the Dominion .. .. .	0 16 8	4,721 14 0
..	Deteriorated Lands Act, 1925, Section 12 (5),— Repayment of advances .. .. .	..	1 10 0
<hr/> <b>£1,727 10 1</b>	<b>Totals</b> .. .. .	..	<hr/> <b>£4,723 4 0</b>

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2609.



ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—*continued.*

## ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.		£	s. d.
6,499	5 10	Balance at end of Quarter,—	6,779	5 4
201,720	0 0	Cash in the Public Account .. .. .	169,780	0 0
		Investment Account .. .. .		
208,219	5 10			
£208,219	5 10	Totals .. .. .		£176,559 5 4

## ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
		Balance at end of Quarter,—			31	5 2
		Cash in the Public Account .. .. .				
		Totals .. .. .			£31	5 2

## ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
582	13 8	Expenditure under Section 12, Subsection (4) (d), of the Deteriorated Lands Act, 1925,—				
		Administration expenses .. .. .			1,835	16 4
		Expenditure under Section 11 of the Deteriorated Lands Act, 1925,—				
		Advances for purchase of fencing-materials, lime, or manure, and for capital expenditure .. .. .			1,479	7 0
1,096	6 5	Balance at end of Quarter,—	1,358	0 8		
		Cash in the Public Account .. .. .				
48	10 0	Imprests outstanding—	50	0 0		
		In the Dominion .. .. .			1,408	0 8
1,144	16 5					
£1,727	10 1	Totals .. .. .			£4,723	4 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
DISCHARGED SOLDIERS

QUARTER ENDED 30TH JUNE, 1928.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£ s. d. 15,169 19 4	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 224,482 2 10	£ s. d.
11,284 12 4	Imprests outstanding— In the Dominion .. .. .	7,404 4 8	
99,819 0 9	Investment Account .. .. .	467,383 13 3	699,270 0 9
126,273 12 5			
1,998 13 2	Credits in reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	608 10 2
188,384 17 6	Discharged Soldiers Settlement Act, 1915, Section 9,— Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including proceeds of sale of interests in land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22 .. .. .	177,898 14 8	
94,816 0 2	Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of sales of interests in land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22 .. .. .	90,075 17 9	267,974 12 5
283,200 17 8			
2,714 16 6	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— Receipts from interests in Land acquired by the Crown under mortgages securing advances to Discharged Soldiers .. .. .	..	3,082 1 10
424 0 0	Receipts under Section 20 (4) of the Discharged Soldiers Settlement Amendment Act, 1923 .. .. .	..	..
6,385 9 5	Suspense Account (receipts awaiting allocation) .. .. .	..	4,282 12 0
2,412 11 4	Interest on Securities held by Investment Account .. .. .	..	4,856 0 4
£423,410 0 6	Totals .. .. .	..	£980,073 17 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

## ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—continued.

## SETTLEMENT ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£ s. d.		£ s. d.	£ s. d.
427 14 10	Annual Appropriation,— Vote—Expenses of Management .. .. .	..	128 18 0
1,659 14 10	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 ..	..	1,013 14 6
70,911 5 6	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915	..	40,298 8 1
274 7 3	Suspense Account (amounts allocated) .. .. .	..	1,239 3 11
17,866 9 2	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	7,123 6 0
	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	14 7 4
	Amortization of Debt,— Death-duty Stock redeemed— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— 5½-per-cent. Inscribed Stock, 1933 (Death Duties)— Discharged Soldiers Settlement Loans Act, 1920—	£ s. d.	
600 0 0	Matured 7th May, 1926 .. .. .	..	..
500 0 0	Matured 1st June, 1926 .. .. .	..	..
1,100 0 0	Securities redeemed at maturity— New Zealand Loans Act, 1908— Discharged Soldiers Settlement Loans Act, 1920 (due 20th April, 1926) .. .. .	£ s. d.	
6,000 0 0	Discharged Soldiers Settlement Loans Act, 1920 (due 27th May, 1926) .. .. .	..	..
3,100 0 0	New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 (due 30th May, 1926) .. .. .	..	..
400 0 0	Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— 5½-per-cent. Inscribed Stock, 1933 .. .. .	..	70 0 0
9,500 0 0	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45,— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..
15 1 8	Public Revenues Act, 1926, Section 40,— Temporary transfers to other Accounts .. .. .	..	60,000 0 0
..	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Finance Act, 1918, No. 2, Section 31 (Discharged Soldiers Settlement), (Redemptions) .. .. .	..	..
250 0 0	Balance at end of Quarter,— Cash in the Public Account .. .. .	235,163 17 4	
69,709 8 6	Imprests outstanding— In the Dominion .. .. .	152,638 9 1	
136,676 18 0	Investment Account .. .. .	482,383 13 3	
114,819 0 9			870,185 19 8
321,205 7 3			
£423,410 0 6	Totals .. .. .	..	£980,073 17 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
DISCHARGED SOLDIERS SETTLEMENT LOANS

QUARTER ENDED 30TH JUNE, 1926.		RECEIPTS.						QUARTER ENDED 30TH JUNE, 1927.			
£	s. d.							£	s. d.	£	s. d.
18,196	12 5	Balance at beginning of Quarter,—						59,316	8 7		
276,850	0 0	Cash in the Public Account .. .. .						296,650	0 0	355,966 8 7	
		Investment Account .. .. .									
295,046	12 5										
4,575	13 9	Interest on Securities held by Investment Account .. .. .								5,257 17 10	
£299,622	6 2	Totals .. .. .								£361,224 6 5	

## EDUCATION LOANS

£	s. d.							£	s. d.	£	s. d.
39,775	10 7	Balance at beginning of Quarter,—						33,658	4 7		
		Cash in the Public Account .. .. .									
379	16 11	Imprests outstanding—						233	12 3		
		In the Dominion .. .. .						22,270	0 0	56,161 16 10	
		Investment Account .. .. .									
40,155	7 6										
		Credits in reduction of Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .								1,843 1 3	
44	9 3										
		New Zealand Loans Act, 1908,—									
566,320	0 0	Education Purposes Loans Act, 1919—									
		Debentures issued .. .. .									
		Public Revenues Act, 1926, Section 40,—								40,000 0 0	
		Temporary Transfers from other Accounts .. .. .									
£606,519	16 9	Totals .. .. .								£98,004 18 1	

## GENERAL PURPOSES

£	s. d.							£	s. d.	£	s. d.
6,313	15 11	Balance at beginning of Quarter,—						5,962	16 1		
15,000	0 0	Cash in the Public Account .. .. .						20,000	0 0	25,962 16 1	
		Investment Account .. .. .									
21,313	15 11										
		Repayment of Advances (Waimarino Bush-fire Relief) .. .. .									
469	16 3										
		Public Revenues Act, 1926, Section 136 (3),—									
		Repayment of advances—									
787	3 11	Flood Relief .. .. .						289	11 0		
20	0 0	Fire Relief .. .. .						48	11 4		
80	0 0	In Aid of Works of Production—									
103	2 11	Ferngrove Sawmilling Company .. .. .						253	17 4	591 19 8	
		Moutere Hills Orchardists .. .. .									
990	6 10										
		Interest on Advances (Waimarino Bush-fire Relief) .. .. .								85 8 9	
71	17 8										
		Public Revenues Act, 1926, Section 136 (3),—									
		Interest on advances—									
65	4 0	Flood Relief .. .. .						61	7 10		
9	10 0	Fire Relief .. .. .						36	18 1		
14	10 2	In Aid of Works of Production—						23	17 8	122 3 7	
		Moutere Hills Orchardists .. .. .									
89	4 2										
		Interest on Securities held by Investment Account .. .. .								75 0 0	
£22,935	0 10	Totals .. .. .								£26,837 8 1	

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—continued.

ACT 1920 DEPRECIATION FUND ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.		£	s. d.
		Amortization of Debt,—		
		Redemption and Cancellation of Securities in terms of Section 7 of the Discharged Soldiers Loans Act, 1920—		
		New Zealand Loans Act, 1908—		
1,392	7 6	Discharged Soldiers Settlement Loans Act, 1920—		
		5½-per-cent. Debentures, 1933 (nominal value £1,400) .. .. .		
		New Zealand Inscribed Stock Act, 1917—		
557	1 6	Discharged Soldiers Settlement Loans Act, 1920—		
		5½-per-cent. Inscribed Stock, 1933 (nominal value £560) .. .. .		
1,949	9 0			
9	16 0	Commission, Costs, and Expenses of Purchases of Securities for Cancellation .. .. .		
20,813	1 2	Balance at end of Quarter,—	14,574	6 5
276,850	0 0	Cash in the Public Account .. .. .	346,650	0 0
		Investment Account .. .. .		
297,663	1 2			361,224 6 5
£299,622	6 2	Totals .. .. .		£361,224 6 5

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
96,045	10 6	Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .			84,485	4 6
		Charges and expenses of raising loans,—				
		New Zealand Loans Act, 1908—				
		Education Purposes Loans Act, 1919 (redemptions) .. .. .			2	13 0
23,555	19 6	Balance at end of Quarter,—				
		Cash in the Public Account .. .. .	5,138	10 1		
		Imprests outstanding—				
		In the Dominion .. .. .	8,378	10 6		
36,918	6 9	Investment Account .. .. .				
450,000	0 0					13,517 0 7
510,474	6 3					
£606,519	16 9	Totals .. .. .			£98,004	18 1

RELIEF ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
		Public Revenues Act, 1926, Section 136 (3),—				
		Advances for Flood Relief .. .. .	100	0 0		
400	0 0	Advances for Fire Relief .. .. .				
		In Aid of Works of Production—				
		Assistance to Cider Manufacturers .. .. .	18	3 2		
						118 3 2
2,535	0 10	Balance at end of Quarter,—				
20,000	0 0	Cash in the Public Account .. .. .	6,719	4 11		
		Investment Account .. .. .	20,000	0 0		
22,535	0 10					26,719 4 11
£22,935	0 10	Totals .. .. .				£26,837 8 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
HAURAKI PLAINS

QUARTER ENDED 30TH JUNE, 1926.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£	s. d.		£	s. d.
33,433	17 2	Balance at beginning of Quarter,—	12,359	2 10
		Cash in the Public Account .. .. .		
		Imprests outstanding—		
71	19 10	In the Dominion .. .. .		
33,505	17 0			12,359 2 10
		Credits in reduction of Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .		
65	17 1			
		Credits in reduction of Expenditure under Section 5 (2), of the Hauraki Plains Amendment Act, 1922 (Maintenance of Completed Works) .. .. .		
1	2 0			
		Credits in reduction of Expenditure under the Hauraki Plains Act, 1926,—		
		Section 10 (1) (c)—Construction and carrying on works .. .. .	38	6 9
		Section 10 (1) (e)—Maintenance of completed works .. .. .	6	14 3
				45 1 0
		Receipts under Section 5 of the Hauraki Plains Act, 1908,—		
857	7 6	Rents .. .. .		
1,161	6 0	Land-sales .. .. .		
345	6 5	Miscellaneous .. .. .		
7	12 4	Interest on Sales .. .. .		
2,371	12 3			
		Hauraki Plains Amendment Act, 1911, Section 3, and Hauraki Plains Amendment Act, 1922, Section (5) (1),—		
2,048	14 7	Rate Account .. .. .		
		Hauraki Plains Act, 1926, Section 9,—		
		Subsection (b)—Sales of land .. .. .	24	16 0
		Subsection (c)—Rents, royalties, &c. .. .. .	275	19 1
		Subsection (d)—Rates .. .. .	3,430	13 9
		Subsection (e)—Miscellaneous receipts .. .. .	198	3 1
				3,929 11 11
£37,993	2 11	Totals .. .. .		£16,333 15 9

## HUNTER SOLDIERS'

£	s. d.		£	s. d.	£	s. d.
334	5 11	Balance at beginning of Quarter,—	684	8 11		
2,750	0 0	Cash in the Public Account .. .. .	3,050	0 0		
3,084	5 11	Investment Account .. .. .			3,734	8 11
		Interest on Securities held by Investment Account .. .. .				0 8 8
30	18 9					
£3,115	4 8	Totals .. .. .			£3,734	17 7

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—*continued.*

SETTLEMENT ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.			
£	s. d.		£	s. d.	£	s. d.
14,488	15 7	Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	..	..	..	..
2,248	17 11	Expenditure under Subsection (2) of Section 5 of the Hauraki Plains Amendment Act, 1922 (Maintenance of Completed Works) .. .. .	..	..	..	..
..	..	Hauraki Plains Act, 1926,—				
..	..	Section 10 (1) (c)—Construction and carrying on works .. .. .	6,559	11 0		
..	..	Section 10 (1) (d)—Purchase and compensation payable for lands acquired .. .. .	45	0 0		
..	..	Section 10 (1) (e)—Maintenance of completed works .. .. .	3,237	9 8		
						9,842 0 8
14,779	7 11	Balance at end of Quarter,—				
		Cash in the Public Account .. .. .	1,784	18 8		
6,476	1 6	Imprests outstanding—				
		In the Dominion .. .. .	4,706	16 5		
21,255	9 5					6,491 15 1
<b>£37,993</b>	<b>2 11</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>£16,333 15 9</b>

ASSISTANCE TRUST ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
365	4 8	Balance at end of Quarter,—				
2,750	0 0	Cash in the Public Account .. .. .	684	17 7		
		Investment Account .. .. .	3,050	0 0		
3,115	4 8					3,734 17 7
<b>£3,115</b>	<b>4 8</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>£3,734 17 7</b>

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
HUTT VALLEY LAND

QUARTER ENDED 30TH JUNE, 1926.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£	s. d.		£	s. d.
..	..	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	..	27,170 11 5
..	..	Hutt Valley Land Settlement Act, 1925, Section 11 (1),—		
..	..	Rents .. .. .	185 5 1	
..	..	Sales of Land .. .. .	9,083 5 0	
..	..	Interest on Sales .. .. .	389 1 2	
..	..	Interest on Securities held by Investment Account .. .. .	..	151 13 0
..	..	<b>Totals</b> .. .. .	..	<b>£36,979 15 8</b>

## KAURI-GUM INDUSTRY

£	s. d.		£	s. d.
3,441	18 5	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	..	2,365 2 6
15	7 7	Credits in reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .	..	..
1,097	13 0	Sale of Kauri-gum .. .. .	..	..
£4,554	19 0	<b>Totals</b> .. .. .	..	<b>£2,365 2 6</b>

## LAND ASSURANCE

£	s. d.		£	s. d.
2,359	9 9	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	4,652	2 9
78,400	0 0	Investment Account .. .. .	76,400	0 0
80,759	9 9			81,052 2 9
193	10 9	Interest on Securities held by Investment Account .. .. .	..	200 5 0
£80,953	0 6	<b>Totals</b> .. .. .	..	<b>£81,252 7 9</b>

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.



ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—*continued*.  
SETTLEMENT ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.		£	s. d.
..	..	Public Revenues Act, 1926, Section 40,— Temporary Transfers to other Accounts .. .. .	..	15,000 0 0
..	..	Balance at end of Quarter,— Cash in the Public Account .. .	..	21,979 15 8
..	..	Totals .. .. .	..	£36,979 15 8

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
851	17 10	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 ..	..	..	263	1 4
3,494	16 0	Balance at end of Quarter,— Cash in the Public Account .. .. .	1,914	12 0		
208	5 2	Imprests outstanding— In the Dominion .. .. .	187	9 2	2,102	1 2
3,703	1 2					
£4,554	19 0	Totals .. .. .	..	..	£2,365	2 6

FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
2,553	0 6	Balance at end of Quarter,— Cash in the Public Account .. .. .	4,852	7 9		
73,400	0 0	Investment Account .. .. .	76,400	0 0	81,252	7 9
80,953	0 6					
£80,953	0 6	Totals .. .. .	..	..	£81,252	7 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
LAND FOR SETTLEMENTS

QUARTER ENDED 30TH JUNE, 1926.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£ s. d. 679 15 1	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 21,515 2 4	£ s. d. 163,452 15 4
5,488 1 6	Imprests outstanding— In the Dominion .. .. .	837 13 0	
127,000 0 0	Investment Account .. .. .	141,100 0 0	
133,167 16 7			
310 14 7	Credits in reduction of Expenditure on Estates,— Acquirement of Estates .. .. .	4 14 6	
2,251 17 1	Expenses incidental to Estates .. .. .	10,535 5 2	10,539 19 8
2,562 11 8			
..	Recoveries on account of Expenditure of previous years .. .. .	..	18 0 0
99 8 3	Land Laws Amendment Act, 1912, Section 5,— Interest on Sales of Crown Lands .. .. .	..	396 8 4
4,233 16 7	Land Act, 1924, Section 20,— Sale of Crown Lands .. .. .	..	9,230 6 3
18,077 1 3	Receipts derived from Estates,— Rents, &c. .. .. .	18,386 18 10	
13,127 5 2	Sales .. .. .	5,106 19 3	
1,483 8 4	Interest on Sales .. .. .	649 6 1	
32,687 14 9			24,143 4 2
186 9 0	Receipts on account of Capital Value of Land under the Land Act, 1924, Section 208 .. .. .	..	..
94 17 0	Receipts under Section 49 (4) of the Land for Settlements Act, 1925 .. .. .	..	..
..	Receipts on account of Farm Accounts,— Te Wera Farm Account .. .. .	..	4 0 0
1,807 18 3	Interest on Securities held by Investment Account .. .. .	..	2,201 17 3
£174,840 12 1	Totals .. .. .	..	£209,986 11 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—*continued.*

ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.		£	s. d.
1,087	5 5	Annual Appropriation,—	760	7 11
..	..	Vote—Land for Settlements Expenses .. .. .	24	3 10
..	..	Unauthorized Expenditure—		
..	..	Services not provided for .. .. .		
437	1 1	Expenditure under the Land for Settlements Act, 1925, Section 45,—	8,312	1 11
1,094	17 0	Expenses incidental to Estates .. .. .	2,499	15 10
1,531	18 1	Acquirement of Estates .. .. .		
..	..	Te Wera Farm Account,—		
..	..	Expenditure .. .. .		
100	0 0	Land for Settlements Act, 1925, Section 105,—		
..	..	Amount paid in respect of Crown Lands proclaimed Land for Settlements Lands .. .. .		
12	15 0	Land Act, 1924, Section 139,—		
1	2 6	“Thirds” and “Fourths” paid over to Local Bodies’ Deposit Account .. .. .		
102,412	11 2	Interest under Subsection (8) of Section 208 of the Land Act, 1924 .. .. .		
..	..	Public Revenues Act, 1926, Section 139,—		
..	..	Interest recouped to the Consolidated Fund .. .. .		
..	..	Finance Act, 1926, Section 23 (4),—		
..	..	Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944—		
..	..	New Zealand State-guaranteed Advances Acts, 1909/10—		
..	..	Land for Settlements Branch .. .. .		
..	..	Land for Settlements Act, 1925, Section 45 (1) (b) and (3),—		
..	..	Recoupment to Ordinary Revenue Account of Amount charged thereto for Reduction of Funded Debt .. .. .		
94	17 0	Expenditure under Section 49 (4) of the Land for Settlements Act, 1925 (Amount appropriated from Receipts from Sale of Crown Lands in respect of Settlement Lands proclaimed ordinary Crown Lands) .. .. .		
370	0 0	Expenditure under Section 20 (4) of the Discharged Soldiers Settlement Amendment Act, 1923 .. .. .		
2,042	10 11	Expenditure under Section 18 (1) (b) of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1925,—		
..	..	Expenses in connection with the Acquirement of Land .. .. .		
0	16 0	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944,—		
..	..	New Zealand State-guaranteed Advances Acts, 1909/10—		
..	..	Land for Settlements Branch .. .. .		
9,500	0 0	Amortization of Debt,—		
10,000	0 0	Securities redeemed at Maturity—		
19,500	0 0	Land for Settlements Act, 1925, Section 45 (b)—		
..	..	New Zealand Loans Act, 1908—		
..	..	Land for Settlements Act, 1908 (due 1st May, 1926) .. .. .		
..	..	Finance Act, 1915, Section 106, and Land for Settlements Act, 1908 (due 1st May, 1926) .. .. .		
..	..	Charges and Expenses of raising Loans,—		
..	..	New Zealand Loans Act, 1908—		
..	..	Land for Settlements Act, 1908 (Redemptions) .. .. .		
8,602	14 7	Balance at end of Quarter,—		
12,084	1 5	Cash in the Public Account .. .. .		
27,000	0 0	Imprests outstanding—		
47,686	16 0	In the Dominion .. .. .		
£174,840	12 1	Investment Account .. .. .		
		Totals .. .. .		

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
LAND FOR SETTLEMENTS ACCOUNT

QUARTER ENDED 30TH JUNE, 1926.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.
£ s. d. 20,414 14 8	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 23,273 11 6
858 7 10 50,000 0 0	Imprests outstanding— In the Dominion .. .. . Investment Account .. .. .	95,000 0 0
71,273 2 6		118,273 11 6
..	Credits-in-Aid,— Vote: Land for Settlement of Discharged Soldiers: Expenses .. .. .	..
..		2 11 0
36 19 0 166 7 0	Credits in reduction of Expenditure on Estates,— Acquirement of Estates .. .. . Expenses incidental to Estates .. .. .	76 0 0 Dr. 167 4 7
203 6 0		Dr. 91 4 7
6,405 15 2 526 7 0 23 12 4	Receipts derived from Estates,— Rents .. .. . Sales .. .. . Interest on Sales .. .. .	5,520 16 8 203 0 0 60 6 8
6,955 14 6		5,784 3 4
54 0 0	Receipts under Section 49 (3) of the Land for Settlements Act, 1925 .. .. .	..
451 4 9	Interest on Securities held by Investment Account .. .. .	659 11 8
£78,937 7 9	Totals .. .. .	£124,628 12 11

## LAND FOR SETTLEMENTS ACCOUNT

£ s. d.		£ s. d.	£ s. d.
6,602 11 0	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	..	9,060 3 11
0 6 6	Credits-in-Aid,— Vote—Opening up Land for Settlements .. .. .	..	115 11 8
..	Recoveries on account of expenditure of previous years .. .. .	..	5 0 0
1,113 19 4	Land for Settlements Act, 1925,— Receipts under Section 47 .. .. .	..	1,017 19 11
£7,716 16 10	Totals .. .. .	..	£10,198 15 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—*continued*.  
(Discharged Soldiers Settlement Account).

QUARTER ENDED 30TH JUNE, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£ s. d.		£ s. d.	£ s. d.
..	Annual Appropriation,— Vote—Land for Settlement of Discharged Soldiers : Expenses .. ..	..	193 15 5
916 18 6	Expenditure under the Land for Settlements Act, 1925, Section 45,— Expenses incidental to Estates .. ..	..	1,702 13 1
54 0 0	Expenditure under Section 20 (4) of the Discharged Soldiers Settlement Amendment Act, 1923 .. ..	..	..
..	Public Revenues Act, 1926, Section 40,— Temporary transfers to other Accounts .. ..	..	20,000 0 0
22,509 9 5	Balance at end of Quarter,— Cash in the Public Account .. ..	7,732 4 5	
5,456 19 10	Imprests outstanding— In the Dominion .. ..	..	
50,000 0 0	Investment Account .. ..	95,000 0 0	102,732 4 5
77,966 9 3			
£78,937 7 9	Totals .. ..	..	£124,628 12 11

(Opening up Crown Lands for Settlement Account).

£ s. d.		£ s. d.	£ s. d.
1,858 0 9	Annual Appropriation,— Vote—Opening up Land for Settlements .. ..	..	153 18 9
5,820 10 5	Balance at end of Quarter,— Cash in the Public Account .. ..	7,872 8 11	
38 5 8	Imprests outstanding— In the Dominion .. ..	2,172 7 10	10,044 16 9
5,858 16 1			
£7,716 16 10	Totals .. ..	..	£10,198 15 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
LOANS REDEMPTION

QUARTER ENDED 30TH JUNE, 1928.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£	s. d.		£	s. d.
18,508	15 5	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	..	239 3 2
		New Zealand Loans Act, 1908,— New Zealand Incribed Stock Act, 1917— Inscribed Stock issued in conversion of Bonds, as per contra— Discharged Soldiers Settlement Loans Act, 1920— 5½-per-cent. Incribed Stock, 1930 .. .. .	..	..
50	0 0	5½-per-cent. Incribed Stock, 1933 .. .. .	..	..
800	0 0	Finance Act, 1915, Section 105 (Public Works)— 4½-per-cent. Incribed Stock, 1940 .. .. .	5,100	0 0
250	0 0	5½-per-cent. Incribed Stock, 1930 .. .. .	500	0 0
100	0 0	Finance Act, 1916, Section 35 (War Expenses)— 4½-per-cent. Incribed Stock, 1938 .. .. .	..	..
500	0 0	4½-per-cent. Incribed Stock, 1930 .. .. .	1,500	0 0
..	..	4½-per-cent. Incribed Stock, 1941 .. .. .	500	0 0
3,200	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)— 5½-per-cent. Incribed Stock, 1939 .. .. .	500	0 0
1,250	0 0	State Advances Act, 1913 (Advances to Settlers Branch)— 5½-per-cent. Incribed Stock, 1936 .. .. .	..	..
50	0 0	State Advances Act, 1913 (Advances to Workers Branch)— 5½-per-cent. Incribed Stock, 1936 .. .. .	..	..
11,700	0 0	War Purposes Loan Act, 1917— 4½-per-cent. Incribed Stock, 1938 .. .. .	6,500	0 0
17,900	0 0			14,600 0 0
..	..	Debentures issued in conversion of Incribed Stock— State Advances Act, 1913 (Advances to Settlers Branch)— 5½-per-cent. Debentures, 1934 .. .. .	..	67,000 0 0
400	0 0	New Zealand Incribed Stock Act, 1917— Inscribed Stock issued in conversion of Death-duty Stock, as per contra— Discharged Soldiers Settlement Loans Act, 1920— 5½-per-cent. Incribed Stock, 1933 .. .. .	200	0 0
1,000	0 0	Finance Act, 1918, Section 10 (War Expenses)— 4½-per-cent. Incribed Stock, 1939 .. .. .	..	..
600	0 0	War Purposes Loan Act, 1917— 4½-per-cent. Incribed Stock, 1938 .. .. .	..	200 0 0
2,000	0 0			
1,000	0 0	Incribed Stock issued for redemption of Death-duty Stock, as per contra— State Advances Act, 1913 (Advances to Settlers Branch)— 5½-per-cent. Incribed Stock, 1936 .. .. .	8,000	0 0
..	..	State Advances Act, 1913 (Advances to Workers Branch)— 5½-per-cent. Incribed Stock, 1932 .. .. .	4,200	0 0
1,000	0 0			12,200 0 0
730	0 0	Incribed Stock issued in replacement of Death-duty Stock, as per contra— War Purposes Loan Act, 1917— 4½-per-cent. Incribed Stock, 1938 .. .. .	..	..
1,200	0 0	5-per-cent. Incribed Stock, 1941, not free of Income-tax, issued in conversion of Securities at 4½ per cent. free of Income-tax— Finance Act, 1916 Section 35, (War Expenses) .. .. .	..	..
270	0 0	Finance Act, 1918, Section 10 (War Expenses) .. .. .	..	..
26,150	0 0	War Purposes Loan Act, 1917 .. .. .	..	..
27,620	0 0			..
3,100	0 0	4½-per-cent. Incribed Stock, 1930, free of Income-tax, issued in conversion of 4½-per-cent. Securities free of Income-tax— Finance Act, 1916, Section 35 (War Expenses) .. .. .	..	..
2,800	0 0	Finance Act, 1918 (No. 2), (Part IV), (War Expenses) .. .. .	..	..
19,140	0 0	War Purposes Loan Act, 1917 .. .. .	..	..
25,040	0 0			..
92,798	15 5	Carried forward .. .. .	..	94,239 3 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—continued.

ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.		£	s. d.
		Bonds and Debentures converted into Inscribed Stock under Section 3 of the New Zealand Inscribed Stock Act, 1917,—		
		New Zealand Loans Act, 1908—		
		Discharged Soldiers Settlement Loans Act, 1920—		
50	0 0	Due 1st July, 1930 .. .. .		
800	0 0	Due 15th January, 1933 .. .. .	5,100	0 0
		Finance Act, 1915, Section 105 (Public Works)—		
250	0 0	Due 15th December, 1930 .. .. .		
		Due 15th December, 1940 .. .. .	500	0 0
		Finance Act, 1916, Section 35 (War Expenses)—		
500	0 0	Due 1st September, 1930 .. .. .	1,500	0 0
100	0 0	Due 1st September, 1941 .. .. .	500	0 0
		Finance Act, 1918 (No. 2), Part IV (War Expenses)—		
3,200	0 0	Due 20th April, 1939 .. .. .	500	0 0
		State Advances Act, 1913 (Advances to Settlers Branch)—		
1,250	0 0	Due 1st February, 1936 .. .. .		
		State Advances Act, 1913 (Advances to Workers Branch)—		
50	0 0	Due 1st February, 1936 .. .. .		
		War Purposes Loan Act, 1917—		
11,700	0 0	Due 15th November, 1938 .. .. .	6,500	0 0
17,900	0 0			14,600 0 0
		Inscribed Stock converted into Debentures under Section 3 of the New Zealand Inscribed Stock Act, 1917,—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		State Advances Act, 1913 (Advances to Settlers Branch)—		
		Due 9th October, 1934 .. .. .		67,000 0 0
		Death-duty Stock redeemed,—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		5½-per-cent. Inscribed Stock, 1936 (Death Duties)—		
1,000	0 0	State Advances Act, 1913 (Advances to Settlers Branch)—		
		Matured 24th April, 1926 .. .. .		
		Matured 29th April, 1927 .. .. .	8,000	0 0
		5½-per-cent. Inscribed Stock, 1932 (Death Duties)—		
		State Advances Act, 1913 (Advances to Workers Branch)—		
		Matured 18th May, 1927 .. .. .	4,200	0 0
1,000	0 0			12,200 0 0
		Inscribed Stock (Death Duties) converted into Inscribed Stock—		
		Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)—		
400	0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (5) .. .. .	200	0 0
		Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939)—		
1,000	0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918, Section 15, Subsection (5) .. .. .		
		War Purposes Loan Act, 1917 (4½ per cent., 1938)—		
600	0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917, Section 76, Subsection (3) .. .. .		
2,000	0 0			200 0 0
		Inscribed Stock (Death Duties) replaced by Inscribed Stock,—		
		New Zealand Inscribed Stock Act, 1917—		
730	0 0	War Purposes Loan Act, 1917 (4½ per cent., 1938), Finance Act, 1917, Section 76, Subsection (4) .. .. .		
21,630	0 0	Carried forward .. .. .		94,000 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
LOANS REDEMPTION

QUARTER ENDED 30TH JUNE, 1926.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.			
£ s. d.		£	s.	d.	£ s. d.
92,798 15 5	Brought forward .. .. .	..	..	..	94,239 3 2
	Public Revenues Act, 1926 (Section 143),—				
	Inscribed Stock issued in replacement of lost Bonds as per contra—				
	New Zealand Inscribed Stock Act, 1917—				
500 0 0	Discharged Soldiers Settlement Loans Act, 1920—				
	5½-per-cent. Inscribed Stock, 1933 .. .. .	..	..	..	
100 0 0	Electric-power Works Loans Act, 1919—				
	5-per-cent. Inscribed Stock, 1930 .. .. .	..	..	..	
500 0 0	War Purposes Loan Act, 1917—				
	5-per-cent. Inscribed Stock, 1927 .. .. .	200	0	0	200 0 0
1,100 0 0					
	Debentures Issued for redemption of Inscribed Stock at maturity .. .. .	..	..	..	..
5,000 0 0					
	Inscribed Stock issued for redemption of Inscribed Stock at maturity,—				
	New Zealand Loans Act, 1908—				
	New Zealand Inscribed Stock Act, 1917—				
..	Aid to Public Works and Land Settlement Act, 1921 (due 15th February, 1932) .. .. .	..	..	..	250 0 0
	Inscribed Stock issued for redemption of Debentures at maturity,—				
	New Zealand Loans Act, 1908—				
	New Zealand Inscribed Stock Act, 1917—				
..	Education Purposes Loan Act, 1919 (to mature 15th February, 1932) .. .. .	200	0	0	600 0 0
..	War Purposes Loan Act, 1917 (to mature 15th February, 1932) .. .. .	400	0	0	
	Inscribed Stock issued for redemption of Debentures before maturity,—				
	New Zealand Loans Act, 1908—				
	New Zealand Inscribed Stock Act, 1917—				
..	Finance Act, 1921, Section 10 (Public Works), (to mature 15th February, 1932) .. .. .	..	..	..	22,900 0 0
	Inscribed Stock (Death Duties) issued for redemption of Debentures before maturity,—				
	New Zealand Loans Act, 1908—				
	New Zealand Inscribed Stock Act, 1917—				
..	Finance Act, 1921, Section 10 (Public Works), (to mature 15th February, 1932) .. .. .	..	..	..	200 0 0
1,400,000 0 0	Treasury Bills issued for redemption of Treasury Bills at maturity .. .. .	..	..	..	..
	Debentures issued for redemption of Debentures before maturity,—				
	New Zealand Loans Act, 1908—				
..	Aid to Public Works and Land Settlement Act, 1903 (to mature 1st January, 1929) .. .. .	100,000	0	0	
..	Finance Act, 1921, Section 10 (Public Works), (to mature 15th February, 1932) .. .. .	5,950	0	0	
..	Hauraki Plains Act, 1926—				
..	To mature 1st February, 1931 .. .. .	41,000	0	0	
..	To mature 1st October, 1947 .. .. .	50,000	0	0	
..	To mature 1st October, 1948 .. .. .	10,000	0	0	
..	To mature 1st April, 1949 .. .. .	25,000	0	0	
					231,950 0 0
1,498,898 15 5	Carried forward .. .. .	..	..	..	350,339 3 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.



ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—continued.

ACCOUNT—continued.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.		£	s. d.
21,630	0 0	Brought forward .. .. .	..	94,000 0 0
		Public Revenues Act, 1926 (Section 143),—		
		Bonds lost and replaced by Inscribed Stock—		
500	0 0	Discharged Soldiers Settlement Loans Act, 1920—		
		5½ per-cent. Bonds due 15th January, 1933 .. .. .	..	
100	0 0	Electric-power Works Loan Act, 1919—		
		5-per-cent. Bonds due, 15th July, 1930 .. .. .	..	
500	0 0	War Purposes Loan Act, 1917, and Finance Act, 1917 (Section 68)—		
		5-per-cent. Bonds, due 15th November, 1927 .. .. .	200 0 0	
1,100	0 0			200 0 0
		4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed		
		Stock, 1941, not free of Income-tax,—		
800	0 0	New Zealand Loans Act, 1908—		
		War Purposes Loan Act, 1917 (due 15th November, 1938).. .. .	..	
1,200	0 0	New Zealand Inscribed Stock Act, 1917—		
		Finance Act, 1916, Section 35 (War Expenses), (due 15th November, 1938) .. .. .	..	
270	0 0	Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939) .. .. .	..	
25,350	0 0	War Purposes Loan Act, 1917 (due 15th November, 1938) .. .. .	..	
27,620	0 0			
		4½-per-cent. Securities free of Income-tax, converted into 4½-per-cent. Inscribed		
		Stock, free of Income-tax,—		
1,300	0 0	New Zealand Loans Act, 1908—		
		Finance Act, 1916, Section 35 (War Expenses) .. .. .	..	
1,000	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses) .. .. .	..	
4,700	0 0	War Purposes Loan Act, 1917 .. .. .	..	
		New Zealand Inscribed Stock Act, 1917—		
1,800	0 0	Finance Act, 1916, Section 35 (War Expenses) .. .. .	..	
1,800	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses) .. .. .	..	
14,440	0 0	War Purposes Loan Act, 1917 .. .. .	..	
25,040	0 0			
		Securities redeemed and cancelled in terms of Section 24 of the Finance Act,		
		1921-22,—		
		Debentures under—		
		New Zealand Loans Act, 1908—		
		Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1929)	100,000 0 0	
		Finance Act, 1921, Section 10 (Public Works), (due 1st September, 1931) .. .. .	29,050 0 0	
		Local Bodies' Loans Act, 1908 (due 1st February, 1930) .. .. .	31,000 0 0	
		New Zealand State-guaranteed Advances Act, 1909 (Local Authorities		
		Branch)—		
		Due 1st April, 1928 .. .. .	10,000 0 0	
		Due 1st October, 1947 .. .. .	50,000 0 0	
		Due 1st October, 1948 .. .. .	10,000 0 0	
		Due 1st April, 1949 .. .. .	25,000 0 0	
				255,050 0 0
5,000	0 0	Inscribed Stock redeemed at maturity,—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927)	..	250 0 0
		Debentures redeemed at maturity,—		
		New Zealand Loans Act, 1908—		
		Education Purposes Loan Act, 1919 (due 1st February, 1927) .. .. .	200 0 0	
		War Purposes Loan Act, 1917 (due 1st February, 1927) .. .. .	400 0 0	
				600 0 0
1,400,000	0 0	Treasury Bills redeemed at maturity .. .. .	..	..
1,480,390	0 0	Carried forward .. .. .	..	350,100 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenue Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
LOANS REDEMPTION

QUARTER ENDED 30TH JUNE, 1926.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£ s. d.		£ s. d.	£ s. d.
1,498,898 15 5	Brought forward .. .. .	..	350,339 3 2
646,500 0 0	Debentures issued in renewal of Debenture Loans matured .. .. .	..	
	Public Revenues Act, 1926, Section 135 (2),—		
	Amount received on account of New Zealand's share of German reparations ..	67,169 7 8	
	Amount received from Public Trustee on account of Reparations and Settlement of ex-Enemy Debts and Properties .. .. .	50,000 0 0	117,169 7 8
	Finance Act, 1925, Section 13,—		
	Amount received in respect of War Expenses to be applied in repayment of War Loans—		
87 17 0	Subsection (2), Miscellaneous War Receipts .. .. .	48 4 3	
5,605 11 3	Subsection (3), Repatriation Receipts paid in by State Advances Office ..	4,056 1 0	4,104 5 3
5,693 8 3			
<b>£2,151,092 3 8</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£471,612 16 1</b>

## MAIN HIGHWAYS ACCOUNT

£ s. d.		£ s. d.	£ s. d.
2,608 13 5	Balance at beginning of Quarter,—		
	Cash in the Public Account .. .. .	98,532 8 3	
	Imprests outstanding—		
	In the Dominion .. .. .	58 19 2	
0 1 6	In London .. .. .	1,448 0 0	
652,000 0 0	Investment Account .. .. .	652,900 0 0	752,939 7 5
654,608 14 11			
2,259 1 0	Credits-in-Aid,—		
	Vote—Maintenance of Main Highways .. .. .	..	3,254 6 6
42,809 12 9	Main Highways Act, 1922, Section 14,—		
220,358 19 2	Customs Duty on Tires .. .. .	18,881 10 1	
	Fees and Fines under Section 24 of the Motor-vehicles Act, 1924 .. .. .	141,107 13 4	159,989 3 5
263,168 11 11			
11,496 4 9	Interest on Securities held by Investment Account .. .. .	..	13,343 17 7
2,792 1 10	Interest on Securities held by Construction Fund Investment Account .. .. .	..	1,049 4 7
<b>£934,324 14 5</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£930,575 19 6</b>

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—*continued.*

ACCOUNT—*continued.*

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.						QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.							£	s. d.
1,430,390	0 0	Brought forward	..	..	..	..	..	350,100	0 0
646,500	0 0	Debentures redeemed by renewal	..	..	..	..	..	..	..
..	..	Reparation Moneys applied in redemption of loans in terms of the Public Revenues Act, 1926, Section 135 (3),—	..	..	..	..	..	..	..
..	..	Death Duty Stock redeemed—	..	..	..	..	..	..	..
..	..	New Zealand Loans Act, 1908—	..	..	..	..	..	..	..
..	..	New Zealand Inscribed Stock Act, 1917—	..	..	..	..	..	..	..
..	..	4½-per-cent. Inscribed Stock, 1939—	..	..	..	..	..	..	..
..	..	Finance Act, 1918, Section 10 (War Expenses), matured 6th June, 1927	..	..	..	..	200	0 0	..
..	..	4½-per-cent. Inscribed Stock, 1938—	..	..	..	..	..	..	..
..	..	War Purposes Loan Act, 1917, matured 6th June, 1927	..	..	..	..	400	0 0	600 0 0
..	..	Securities redeemed at maturity—	..	..	..	..	..	..	..
..	..	Debentures under—	..	..	..	..	..	..	..
..	..	New Zealand Loans Act, 1908—	..	..	..	..	..	..	..
..	..	Finance Act, 1916, Section 35 (War Expenses), (due 1st August, 1926)	..	..	..	..	50	0 0	..
..	..	Inscribed Stock under—	..	..	..	..	..	..	..
..	..	New Zealand Loans Act, 1908—	..	..	..	..	..	..	..
..	..	New Zealand Inscribed Stock Act, 1917—	..	..	..	..	..	..	..
..	..	War Purposes Loan Act, 1917 (due 1st February, 1927)	..	..	..	..	800	0 0	850 0 0
..	..	Securities redeemed and cancelled in terms of Section 24, Finance Act, 1921-22—	..	..	..	..	..	..	..
..	..	Debentures under—	..	..	..	..	..	..	..
..	..	New Zealand Loans Act, 1908—	..	..	..	..	..	..	..
..	..	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930)	..	..	..	..	500	0 0	485 0 0
..	..	War Purposes Loan Act, 1917 (due 15th November, 1938)	..	..	..	..	200	0 0	192 0 0
..	..	Inscribed Stock under—	..	..	..	..	..	..	..
..	..	New Zealand Loans Act, 1908—	..	..	..	..	..	..	..
..	..	New Zealand Inscribed Stock Act, 1917—	..	..	..	..	..	..	..
..	..	Finance Act, 1916, Section 35 (War Expenses)—	..	..	..	..	..	..	..
..	..	Due 15th November, 1938	..	..	..	..	20	0 0	19 4 0
..	..	Due 1st September, 1941	..	..	..	..	100	0 0	98 0 0
..	..	Finance Act, 1918, Section 10 (War Expenses)—	..	..	..	..	..	..	..
..	..	Due 20th April, 1929	..	..	..	..	200	0 0	196 10 0
..	..	Due 20th April, 1939	..	..	..	..	1,200	0 0	1,153 15 0
..	..	War Purposes Loan Act, 1917—	..	..	..	..	..	..	..
..	..	Due 15th November, 1938	..	..	..	..	14,410	0 0	14,164 9 6
..	..	Due 1st September, 1941	..	..	..	..	900	0 0	882 0 0
..	..		..	..	..	..	17,530	0 0	17,190 18 6
..	..	New Zealand Loans Act, 1908,—	..	..	..	..	..	..	..
..	..	Charges and Expenses of Redemptions—	..	..	..	..	..	..	..
1 15 6	..	Stamp Duty on transfer of New Zealand Consolidated Stock, 1935/1945—	..	..	..	..	..	..	1 13 10
..	..	Aid to Public Works and Land Settlement Act, 1902	..	..	..	..	..	..	..
24,200	8 2	Balance at end of Quarter,—	..	..	..	..	..	..	102,870 3 9
..	..	Cash in the Public Account	..	..	..	..	..	..	..
£2,151,092	3 8	Totals	..	..	..	..	..	..	£471,612 16 1

REVENUE FUND.

£	s. d.							£	s. d.	£	s. d.
70,451	14 6	Annual Appropriation,—	..	..	..	..	..	..	47,896	6 9	
..	..	Vote—Maintenance of Main Highways	..	..	..	..	..	..	..	..	
..	..	Public Revenues Act, 1926, Section 139,—	..	..	..	..	..	..	2,000	0 0	
..	..	Interest recouped to the Consolidated Fund	..	..	..	..	..	..	..	..	
104,277	17 7	Balance at end of Quarter,—	..	..	..	..	..	180,208	9 3	..	
..	..	Cash in the Public Account	..	..	..	..	..	..	..	..	
..	..	Imprests outstanding—	..	..	..	..	..	..	..	..	
5,130	0 10	In the Dominion	..	..	..	..	..	47,570	7 6	..	
665	1 6	In London	..	..	..	..	..	..	16 0	..	
753,800	0 0	Investment Account	..	..	..	..	..	652,900	0 0	880,679 12 9	
863,872	19 11		..	..	..	..	..	..	..	..	
£934,324	14 5	Totals	..	..	..	..	..	..	£930,575	19 6	

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
MAIN HIGHWAYS ACCOUNT

QUARTER ENDED 30TH JUNE, 1926.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£ s. d. 10,466 4 0	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 62,321 2 9	£ s. d.
15,990 18 9	Imprests outstanding— In the Dominion .. .. .	3,238 7 9	
3,646 18 9	In London .. .. .	5,000 0 0	
90,000 0 0	Investment Account .. .. .		
120,104 1 6			70,559 10 6
8,472 0 11	Credits-in-Aid,— Vote—Main Highways .. .. .		5,102 13 2
..	Main Highways Act, 1922, Section 16, Subsection (b),— Transfer from Public Works Fund (General Purposes Account) .. .. .		100,000 0 0
100,000 0 0	New Zealand Loans Act, 1908,— Main Highways Act, 1922— Debentures issued .. .. .		..
£228,576 2 5	Totals .. .. .		£175,662 3 8

## MINING ADVANCES

£ s. d. 2,646 0 5	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 6,612 4 8	£ s. d.
10,000 0 0	Investment Account .. .. .	7,000 0 0	
12,646 0 5			13,612 4 8
15 0 0	Mining Amendment Act, 1913, Section 4, Subsection (5),— Repayment of Advances .. .. .	..	
Dr. 0 1 11	Interest on Advances .. .. .	..	
14 18 1			..
..	Mining Act, 1926, Section 383 (5),— Repayment of Advances .. .. .	1,000 0 0	
..	Interest on Advances .. .. .	151 3 7	
£12,660 18 6	Totals .. .. .		1,151 3 7
			£14,763 8 3

## NATIONAL ENDOWMENT

£ s. d. 26,393 9 8	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 43,212 1 10	£ s. d.
100,100 0 0	Investment Account .. .. .	86,100 0 0	
126,493 9 8			129,312 1 10
21,284 14 8	Rents, &c., from National-endowment Lands .. .. .		19,398 11 6
117 8 6	Land Act, 1924, Section 302 (9),— Interest on Sales of Land .. .. .		1 5 8
338 7 4	Interest on Securities held by Investment Account .. .. .		531 11 9
151 10 10	Interest on Investments held by National Endowment Trust Account .. .. .		156 5 6
£148,385 11 0	Totals .. .. .		£149,399 16 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

**ACCOUNTS** for the Quarters ended 30th JUNE, 1927 and 1926, respectively—*continued*.  
**CONSTRUCTION FUND.**

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.						QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.							£	s. d.
75,043	12 7	Annual Appropriation,— Vote—Main Highways .. .. .						..	..
115,181	5 5	Balance at end of Quarter,— Cash in the Public Account .. .. .						42,971	6 6
35,999	17 9	Imprests outstanding— In the Dominion .. .. .						30,879	1 0
2,351	6 8	In London .. .. .						..	..
..	..	Investment Account .. .. .						5,000	0 0
153,532	9 10							78,850	7 6
£228,576	2 5	Totals .. .. .						£175,662	3 8

ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
109	1 8	Advances under Subsection (6) (b) of Section 4 of the Mining Amendment Act, 1913						..	..	..	..
1	2 0	Expenditure under Subsection (6) (e) of Section 4 of the Mining Amendment Act, 1913						..	..	..	..
..	..	Mining Act, 1926, Section 383 (6), (b),— Advances for development of mining .. .. .						..	..	54	4 11
..	..	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .						..	..	150	0 0
2,550	14 10	Balance at end of Quarter,— Cash in the Public Account .. .. .						7,559	3 4	14,559	3 4
10,000	0 0	Investment Account .. .. .						7,000	0 0	..	..
12,550	14 10							..	..	..	..
£12,660	18 6	Totals .. .. .						..	..	£14,763	8 3

ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
..	..	Expenditure under Section 83 (3) of the Land Act, 1924 .. .. .						..	..	3	8 0
3,249	4 3	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid over to Local Bodies' Deposit Accounts .. .. .						..	..	1,051	14 9
75,896	1 9	Land Act, 1924, Section 297 (b),— Transfer to Vote Education of portion of National-endowment Residue .. .. .						..	..	77,587	5 3
12,649	7 0	Land Act, 1924, Section 297 (a), and New Zealand Universities Amendment Act, 1914, Section 32,— Payment to Universities of portion of National-endowment Residue .. .. .						..	..	12,931	4 0
41,490	18 0	Balance at end of Quarter,— Cash in the Public Account .. .. .						2,932	11 8	57,826	4 3
15,100	0 0	Imprests outstanding— In the Dominion .. .. .						38,793	12 7	..	..
56,590	18 0	Investment Account .. .. .						16,100	0 0	..	..
£148,385	11 9	Totals .. .. .						..	..	£149,399	16 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.  
 For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
NATIONAL ENDOWMENT

QUARTER ENDED 30TH JUNE, 1926.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£	s. d.		£	s. d.
516	7 6	Balance at beginning of Quarter,—	5,448	13 8
19,690	0 0	Cash in the Public Account .. .. .	19,690	0 0
		Investment Account .. .. .		
20,206	7 6			
		Land Laws Amendment Act, 1920, Section 11, Subsection (9),—		
2	6 0	Interest on Sales .. .. .		
		Land Act, 1924, Section 302, Subsection (10),—		
264	10 9	Sales of land .. .. .		19 13 10
£20,473	4 3	Totals .. .. .		£25,158 7 6

## NATIVE LAND

£	s. d.		£	s. d.
41,331	11 1	Balance at beginning of Quarter,—	21,895	9 2
		Cash in the Public Account .. .. .		
		Imprests outstanding—		
		In the Dominion .. .. .	2	0 0
63,000	0 0	Investment Account .. .. .	92,500	0 0
104,331	11 1			114,397 9 2
		Credits-in-aid,—		
30	10 0	Vote—Native Land Purchase Expenses .. .. .		10 10 0
		Credits in reduction of Expenditure under Section 417, Native Land Act, 1909,—		
		Subsection (e), Roads, Bridges, and preparing Native Lands for Settlement .. .. .		20 0 0
37	0 0	Recoveries on account of Expenditure of Previous Years .. .. .		
1,505	4 0	Amount received in respect of Survey Liens .. .. .		1,057 9 2
348	9 9	Interest on Survey Liens .. .. .		191 6 4
4,209	16 5	Rents, &c. .. .. .		3,031 14 6
4,659	18 11	Land-sales .. .. .		2,533 5 5
567	8 2	Interest on Land-sales .. .. .		508 9 8
		Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,—		
90	5 0	Principal .. .. .	94	12 6
189	0 0	Interest .. .. .	169	12 6
279	5 0			264 5 0
1,396	6 6	Interest on Securities held by Investment Account .. .. .		1,305 1 5
£117,365	9 10	Totals .. .. .		£123,319 10 8

## PUBLIC DEBT

£	s. d.		£	s. d.
2,096	2 6	Balance at beginning of Quarter,—		
		Cash in the Public Account .. .. .		4,394 12 10
£2,096	2 6	Totals .. .. .		£4,394 12 10

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

## ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—continued.

## TRUST ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£ s. d.		£ s. d.	£ s. d.
54 0 0	Expenditure under Section 49, Subsection (3) of the Land for Settlements Act, 1925,— Transfer in respect of Settlement Lands declared to be National-endowment Lands	..	..
729 4 3	Balance at end of Quarter,—		
19,690 0 0	Cash in the Public Account .. .. .	5,468 7 6	
	Investment Account .. .. .	19,690 0 0	
20,419 4 3			25,158 7 6
£20,473 4 3	Totals .. .. .	..	£25,158 7 6

## SETTLEMENT ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
778 0 9	Annual Appropriation,— Vote—Native Land Purchase Expenses .. .. .	..	542 13 4
1,298 6 5	Expenditure under Section 417 of the Native Land Act, 1909,— Subsection (a), Acquisition of Native Lands— Lands Department .. .. .	107 5 4	
3,775 14 7	Native Department .. .. .	5,696 16 1	
..	Subsection (b), Survey of Native Lands .. .. .	3,499 9 9	
..	Subsection (c), Roads, Bridges, and preparing Native Lands for Settlement .. .. .	2,870 5 8	
5,074 1 0	Subsection (f), Improving, developing, and protecting Native Lands .. .. .	39 8 0	12,213 4 10
733 1 8	Urewera Lands Act, 1921–22, Section 10,— Interest on Debentures .. .. .	..	733 1 8
..	Land Act, 1924, Section 21,— Expenses of Administration recouped to the Consolidated Fund .. .. .	..	..
311 15 3	Land Act, 1924, Section 139,— “Thirds” and “Fourth” paid over to Local Bodies’ Deposit Accounts .. .. .	..	227 17 6
..	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935–45— Native Land Amendment Act, 1913 .. .. .	14 7 4	
..	Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Native Land Amendment Act, 1913 .. .. .	7 11 8	
15 1 7	Stamp duty on transfers of New Zealand Consolidated Stock 1935–45,— Native Land Amendment Act, 1913 .. .. .	..	21 19 0
7 0 8	Stamp duty on transfers of New Zealand Consolidated Stock, 1944,— Native Land Amendment Act, 1913 .. .. .	..	..
17,207 11 9	Balance at end of Quarter,— Cash in the Public Account .. .. .	10,941 10 1	
10,238 17 2	Imprests outstanding— In the Dominion .. .. .	6,139 4 3	
83,000 0 0	Investment Account .. .. .	92,500 0 0	
110,446 8 11			109,580 14 4
£117,365 9 10	Totals .. .. .	..	£123,319 10 8

## REPAYMENT ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
2,096 2 6	Balance at end of Quarter,— Cash in the Public Account .. .. .	..	4,394 12 10
£2,096 2 6	Totals .. .. .	..	£4,394 12 10

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
THE RAILWAYS IMPROVEMENT

QUARTER ENDED 30TH JUNE, 1926.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£ s. d.		£ s. d.	£ s. d.
38,370 9 3	Balance at beginning of Quarter,—		
	Cash in the Public Account .. .. .	27,176 9 4	
	Imprests outstanding—		
4,506 1 0	In the Dominion .. .. .	228 1 5	
885 1 4	In London .. .. .	.. .. .	
236,900 0 0	Investment Account .. .. .	375,250 0 0	402,654 10 9
280,661 11 7			
	Credits in reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—		
2,324 13 6	Duplications .. .. .	.. .. .	
52 16 9	New Line, Auckland to Westfield .. .. .	55 9 11	55 9 11
2,377 10 3			
	Credits in reduction of Expenditure under Section 7 of the Finance Act, 1924,—		
61 2 6	Hutt Valley Railway .. .. .	.. .. .	578 18 11
	N.Z. Loans Act, 1908, Section 5 (1) (b),—		
90,000 0 0	Railways Improvement Authorization Act, 1914—		
	Temporary Advance from Bank of England on Memorandum of Security .. .. .	.. .. .	.. .. .
	New Zealand Loans Act, 1908,—		
	New Zealand Consolidated Stock, 1946—		
	Railways Improvement Authorization Act, 1914—		
571,500 0 0	Stock issued in respect of £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926) .. .. .	.. .. .	.. .. .
	Railways Improvement Authorization Act, 1914, and Finance Act, 1926 (Section 3)—		
..	Stock issued in respect of £1,600,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927) .. .. .	.. .. .	1,269,066 13 4
£944,600 4 4	Totals .. .. .	.. .. .	£1,672,355 12 11

## RANGITAIKI LAND

£ s. d.		£ s. d.	£ s. d.
4,183 13 0	Balance at beginning of Quarter,—		
20,000 0 0	Cash in the Public Account .. .. .	4,839 4 4	
	Investment Account .. .. .	10,000 0 0	14,839 4 4
24,183 13 0			
	Credits in reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 .. .. .	.. .. .	95 6 6
20 10 2			
	Receipts under the Rangitaiki Land Drainage Act, 1910,—		
..	Section 9, "Thirds" .. .. .	10 18 11	
22 4 8	Section 7, Miscellaneous receipts .. .. .	23 15 6	
2 0 0	Section 6, Rate Account .. .. .	159 2 6	193 16 11
24 4 8			
	Interest on Securities held by Investment Account .. .. .	.. .. .	225 0 0
299 3 6			
£24,527 11 4	Totals .. .. .	.. .. .	£15,353 7 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.



ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—continued.  
AUTHORIZATION ACT 1914 ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£ s. d.		£ s. d.	£ s. d.
	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—		
24,454 19 1	New Stations and Station-yards, and Terminal facilities .. .. .	18,826 3 5	
24,405 11 5	New Line, Auckland to Westfield .. .. .	27,964 12 4	
5,741 1 4	Signalling, Interlocking and Safety Appliances .. .. .	.. .. .	
1,064 16 9	Bridge-strengthening .. .. .	1 5 0	
14 5 0	Grade Easements .. .. .	.. .. .	
3,765 14 6	Duplications .. .. .	85 6 11	
59,446 8 1			46,877 7 8
	Expenditure under Section 7 of the Finance Act, 1924,—		
9,961 13 10	Hutt Valley Railway .. .. .	22,832 10 7	
.. .. .	Palmerston North Railway Deviation .. .. .	4,591 3 0	
2,368 5 2	Paeroa Railway-station rearrangement .. .. .	.. .. .	
52 11 9	Pelichet Bay Railway Deviation .. .. .	253 8 1	
1,253 8 10	Railway Electric-lighting .. .. .	.. .. .	
79 7 0	Tawa Flat Railway Deviation .. .. .	57 13 0	
2,363 14 7	Elimination of Level Crossings .. .. .	716 12 6	
16,079 1 2			28,451 7 2
	Expenditure under Section 10 of the Finance Act, 1925,—		
3,862 14 10	Rearrangement of or Alterations and Additions to Stations .. .. .	220 15 9	
1,207 15 8	Deviation and Duplication: Ravensbourne-Burke's .. .. .	307 17 0	
7 0 0	Electric Lighting of Stations .. .. .	1,229 14 4	
524 18 2	Telephones, Telegraph, and Signalling, Interlocking, and Safety Appliances .. .. .	176 7 3	
.. .. .	New Depot for Locomotives at Elmer Lane .. .. .	157 7 8	
.. .. .	Marshalling-yards for Christchurch at Middleton .. .. .	199 18 5	
1,134 15 2	Workshops and Equipment of Locomotive Branch .. .. .	23 0 10	
4,352 16 4	New Workshops at Otahuhu and Petone, and Alterations and Additions to Workshops at Addington and Hillside .. .. .	20,667 15 2	
11,090 0 2			22,982 16 5
	N.Z. Loans Act, 1908, Section 5 (1) (b).—		
90,000 0 0	Railways Improvement Authorization Act, 1914— Temporary Advance from Bank of England on Memorandum of Security repaid .. .. .	.. .. .	.. .. .
	Balance at end of Quarter,—		
87,291 9 2	Cash in the Public Account .. .. .	999,133 16 11	
	Imprests outstanding—		
15,867 13 5	In the Dominion .. .. .	8,266 4 9	
9,975 12 4	In London .. .. .	26,394 0 0	
654,850 0 0	Investment Account .. .. .	540,250 0 0	
767,984 14 11			1,574,044 1 8
£944,600 4 4	Totals .. .. .		£1,672,355 12 11

## DRAINAGE ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
3,384 12 1	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 .. .. .	.. .. .	2,164 15 6
	Public Revenues Act, 1926, Section 139,—		
.. .. .	Interest recouped to the Consolidated Fund .. .. .	.. .. .	410 0 0
	Balance at end of Quarter,—		
8,853 16 10	Cash in the Public Account .. .. .	1,085 1 11	
	Imprests outstanding—		
2,289 2 5	In the Dominion .. .. .	1,693 10 4	
10,000 0 0	Investment Account .. .. .	10,000 0 0	
21,142 19 3			12,778 12 3
£24,527 11 4	Totals .. .. .		£15,353 7 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
RESERVE FUND

QUARTER ENDED 30TH JUNE, 1926.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£	s. d.		£	s. d.
2,000,000	0 0	Balance at beginning of Quarter,— Investment Account .. .. .	..	2,000,000 0 0
£2,000,000	0 0	Totals .. .. .	..	£2,000,000 0 0

## SAMOAN LOAN

£	s. d.		£	s. d.	£	s. d.
8,000	0 0	New Zealand Loans Act, 1908,— Finance Act, 1925, Section 4 (Samoa Loan)— Debentures issued .. .. .	..	..	1,000	0 0
£8,000	0 0	Totals .. .. .	..	..	£1,000	0 0

## STATE ADVANCES

£	s. d.		£	s. d.	£	s. d.
138,845	1 5	Balance at beginning of Quarter,— Cash in the Public Account— Advances to Settlers Branch .. .. .	2,241	5 0		
12,628	13 10	Advances to Workers Branch .. .. .	..	..		
2,019,215	0 0	Investment Account— Advances to Settlers Branch .. .. .	140	0 0		
122,000	0 0	Advances to Workers Branch .. .. .	..	..	2,381	5 0
2,292,688	15 3					
116,400	0 0	New Zealand Loans Act, 1908,— State Advances Act, 1913— Advances to Settlers Branch— Debentures issued .. .. .	..	..		
961,520	0 0	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued .. .. .	..	..		
48,600	0 0	Inscribed Stock (Death Duties) issued .. .. .	..	..		
..	..	Advances to Workers Branch— Debentures issued .. .. .	16,830	0 0		
..	..	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued .. .. .	103,100	0 0		
..	..	Inscribed Stock (Death Duties) issued .. .. .	300	0 0	120,730	0 0
1,126,520	0 0					
0	3 1	Amounts received from State Advances Office to cover Stamp Duty on transfers of New Zealand Consolidated Stock, 1944,— New Zealand State-guaranteed Advances Act, 1909-10— Advances to Settlers Branch .. .. .	..	..		
2	17 1	Advances to Workers Branch .. .. .	..	..		
56	7 5	State Advances Act, 1913— Advances to Settlers Branch .. .. .	..	..		
56	7 5	Advances to Workers Branch .. .. .	..	..		
115	15 0					
£3,419,324	10 3	Totals .. .. .	..	..	£123,111	5 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

## ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—continued.

## ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.
£ s. d. 2,000,000 0 0	Balance at end of Quarter,— Investment Account .. .. .	£ s. d. 2,000,000 0 0
£2,000,000 0 0	Totals .. .. .	£2,000,000 0 0

## SUSPENSE ACCOUNT.

£ s. d. 8,000 0 0	Samoa Act, 1921, Section 33, and Finance Act, 1925, Section 4,— Amount advanced to Samoan Treasury .. .. .	£ s. d. 1,000 0 0
£8,000 0 0	Totals .. .. .	£1,000 0 0

## LOAN ACCOUNT.

£ s. d. 2,190,000 0 0 10,000 0 0 2,200,000 0 0	Amounts paid over to the State Advances Office on account of Loans raised,— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. .	£ s. d. 50,000 0 0	£ s. d. 50,000 0 0
0 3 1 2 17 1 56 7 5 56 7 5 115 15 0	Stamp Duty on transfers of New Zealand Consolidated Stock, 1944,— New Zealand State-guaranteed Advances Acts, 1909-10— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. . State Advances Act, 1913— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. .	..	..
3,710 5 1 571 2 0 4,281 7 1	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— State Advances Act, 1913— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. .	2 7 6 ..	2 7 6
31,654 16 4 2,057 11 10 1,059,215 0 0 122,000 0 0 1,214,927 8 2	Balance at end of Quarter,— Cash in the Public Account— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. . Investment Account— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. .	2,238 17 6 70,730 0 0 140 0 0 ..	73,108 17 6
£3,419,324 10 3	Totals .. .. .	..	£123,111 5 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
STATE COAL-

QUARTER ENDED 30TH JUNE, 1926.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£ s. d. 1,071 17 7 17,500 0 0 18,571 17 7	Balance at beginning of Quarter,— Cash in the Public Account .. .. . Investment Account .. .. .	£ s. d. 9,404 4 4 24,300 0 0	£ s. d. 33,704 4 4
258 7 0	Credits-in-Aid,— Vote—State Coal-mines .. .. .	..	412 10 9
73 16 0	Recoveries on account of Expenditure of previous Years .. .. .	..	480 7 0
60,050 3 7	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	69,008 12 2
187 10 0	Interest on Securities held by Investment Account .. .. .	..	318 18 10
£79,141 14 2	Totals .. .. .	..	£103,924 13 1

## STATE COAL-MINES SINKING

£ s. d. 318 11 8 47,880 0 0 48,198 11 8	Balance at beginning of Quarter,— Cash in the Public Account .. .. . Investment Account .. .. .	£ s. d. 4,565 6 10 50,540 0 0	£ s. d. 55,105 6 10
796 12 3	Interest on Securities held by Investment Account .. .. .	..	785 18 6
£48,995 3 11	Totals .. .. .	..	£55,891 5 4

## STATE FORESTS

£ s. d. 2,358 3 11 2 19 10 125,500 0 0 127,861 3 9	Balance at beginning of Quarter,— Cash in the Public Account .. .. . Imprests outstanding— In the Dominion .. .. . In London .. .. . Investment Account .. .. .	£ s. d. 1,994 1 1 166 1 8 1,480 0 0 20,000 0 0	£ s. d. 23,640 2 9
77 10 2	Credits-in-Aid,— Vote—State Forest Service .. .. .	..	73 14 9
..	Recoveries on account of Expenditure of previous Years .. .. .	..	3 6 6
11,109 18 0	Receipts from Indigenous Forests .. .. .	..	13,268 10 4
7,085 1 0	Forests Act, 1921–22, Section 39,— Receipts from National Endowment Indigenous Forests .. .. .	..	3,470 0 7
2,233 4 3	Receipts from Nurseries and Plantations .. .. .	..	2,056 2 1
92 1 0	Miscellaneous Receipts .. .. .	..	175 0 3
..	Forests Amendment Act, 1926, Sections 6 and 7,— Deduction for Administration Expenses .. .. .	..	411 11 0
..	Finance Act, 1925, Section 43, Subsection 7,— Revenue received in respect of Akatarawa Reserve .. .. .	..	25 0 0
75 17 10	Finance Act, 1925, Section 43, Subsection (4),— Contributions received from Local Authorities in respect of the Purchase of the Akatarawa Reserve— Eastbourne Borough Council .. .. .	..	..
..	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts .. .. .	..	30,000 0 0
2,375 0 0	Interest on Securities held by Investment Account .. .. .	..	443 13 7
£150,909 16 0	Totals .. .. .	..	£73,567 1 10

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

**ACCOUNTS** for the Quarters ended 30th JUNE, 1927 and 1926, respectively—*continued.*

**MINES ACCOUNT.**

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.	Annual Appropriation,—	£	s. d.
37,672	7 5	Vote—State Coal-mines .. .. .	..	51,845 14 2
3,585	7 1	Public Revenues Act, 1926, Section 139,—	..	3,510 7 1
		Interest recouped to the Consolidated Fund .. .. .	..	
6,965	14 1	Balance at end of Quarter,—	16,968	1 0
18,586	5 7	Cash in the Public Account .. .. .	16,798	10 10
832	0 0	Imprests outstanding—	502	0 0
11,500	0 0	In the Dominion .. .. .	14,300	0 0
		In London .. .. .		
37,883	19 8	Investment Account .. .. .		48,568 11 10
£79,141	14 2	Totals .. .. .	..	£103,924 13 1

**FUND ACCOUNT.**

£	s. d.	Balance at end of Quarter,—	£	s. d.	£	s. d.
1,115	3 11	Cash in the Public Account .. .. .	151	5 4	..	..
47,880	0 0	Investment Account .. .. .	55,740	0 0	55,891	5 4
48,995	3 11	Totals .. .. .	..	..	£55,891	5 4

**ACCOUNT.**

£	s. d.	Annual Appropriation,—	£	s. d.	£	s. d.
35,150	14 6	Vote—State Forest Service .. .. .	46,245	6 11	46,245	6 11
143	0 0	Unauthorized Expenditure—	..	..	..	..
35,293	14 6	Services not provided for .. .. .	..	..	..	..
5,109	18 4	Public Revenues Act, 1926, Section 139,—	..	..	5,109	18 4
..	..	Interest recouped to the Consolidated Fund .. .. .	..	..	..	..
..	..	Finance Act, 1926, Section 23 (4),—	..	..	11	9 9
..	..	Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45—	..	..	..	..
..	..	Forests Act, 1921-22 .. .. .	..	..	..	..
12	1 3	Stamp Duty on transfers of New Zealand Consolidated Stock, 1935-45,—	..	..	..	..
..	..	Forest Act, 1921-22 .. .. .	..	..	..	..
4,502	5 8	Balance at end of Quarter,—	13,788	3 7	22,200	6 10
5,991	16 3	Cash in the Public Account .. .. .	6,356	3 3	..	..
100,000	0 0	Imprest outstanding—	2,056	0 0	..	..
110,494	1 11	In the Dominion .. .. .	..	..	..	..
£150,909	16 0	In London .. .. .	..	..	..	..
..	..	Investment Account .. .. .	..	..	..	..
..	..	Totals .. .. .	..	..	£73,567	1 10

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE SWAMP LAND

QUARTER ENDED 30TH JUNE, 1926.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£	s. d.		£	s. d.
12,430	6 0	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	4,388	0 5
72	0 0	Imprests outstanding— In the Dominion .. .. .	..	..
12,502	6 0			
18	6 5	Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	235	3 9
95	19 4	Miscellaneous Receipts .. .. .	62	12 1
8	8 11	Swamp Drainage Act, 1915, Section 8,— "Thirds" .. .. .	..	..
25,000	0 0	New Zealand Loans Act, 1908,— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— Debentures issued .. .. .	..	..
..	..	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts .. .. .	10,000	0 0
£37,625	0 8	Totals .. .. .	£14,685	16 3

## WESTPORT HARBOUR

£	s. d.		£	s. d.
21,520	16 9	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	15,807	4 8
48,500	0 0	Investment Account .. .. .	66,000	0 0
70,020	16 9			
9	2 6	Credits-in-Aid,— Vote—Westport Harbour .. .. .	..	..
1,326	15 3	Westport Harbour Act, 1920, Section 8, and Finance Act, 1921, Section 4,— Special Coal Rate .. .. .	8,005	8 8
3,926	6 1	Wharfage .. .. .	..	..
1,509	1 3	Port Charges .. .. .	1,634	3 2
572	1 9	Endowments .. .. .	805	0 9
36	0 0	Rents .. .. .	31	0 0
203	8 11	Miscellaneous Receipts .. .. .	389	14 6
42	0 8	Interest on Securities held by Investment Account .. .. .	225	0 0
£77,645	13 2	Totals .. .. .	£92,897	11 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—*continued.*

DRAINAGE ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.		£	s. d.
12,407	5 6	Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916	..	11,138 12 8
..	..	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46	..	1 17 10
1 15	2	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944,— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46	..	..
25,070	8 0	Balance at end of Quarter,— Cash in the Public Account	3,397	9 9
145	12 0	Imprests outstanding— In the Dominion	147	16 0
25,216	0 0			3,545 5 9
£37,625	0 8	Totals	..	£14,685 16 3

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
3,090	18 11	Annual Appropriation,— Vote—Westport Harbour	7,172	1 3		
..	..	Unauthorized Expenditure— Services not provided for	297	13 2		7,469 14 5
3,090	18 11					
15,462	6 3	Balance at end of Quarter,— Cash in the Public Account	17,091	2 1		
592	8 0	Imprests outstanding— In the Dominion	2,336	15 3		
58,500	9 0	Investment Account	66,000	0 0		85,427 17 4
74,554	14 3					
£77,645	13 2	Totals	..	..	..	£92,897 11 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
WORKING RAIL-

QUARTER ENDED 30TH JUNE, 1926.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.	
£	s. d.		£	s. d.
614,528	13 4	Balance at beginning of Quarter,—		
		Cash in the Public Account .. .. .	309,795	0 4
		Imprests outstanding—		
		In the Dominion .. .. .	820	6 1
		In London .. .. .	53,898	16 2
175,000	0 0	Investment Account .. .. .	500,000	0 0
798,150	7 3			864,514 2 7
		Credits-in-aid,—		
		Vote—Working Railways .. .. .		36,586 16 9
30,724	5 5			
1,896,379	16 4	Railway Revenue .. .. .		1,800,136 7 3
		Government Railways Act, 1926, Section 37,—		
		Transfers from Consolidated Fund—		
		Subsection (1) (b), Losses on Isolated Sections and Branch Lines .. .. .		88,280 6 6
1,188	0 11	Interest on Securities held by Investment Account .. .. .		2,089 5 8
£2,726,442	9 11	Totals .. .. .		£2,791,606 18 9

STATEMENT of TRANSACTIONS in the **PUBLIC ACCOUNT CASH BALANCE**

£	s. d.		£	s. d.
		Balance at end of Quarter,—		
		Cash in the Public Account .. .. .	Dr.	3,830,000 0 0
		Totals .. .. .	Dr.	£3,830,000 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.



ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—*continued.*

## WAYS ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.			
£	s. d.	Annual Appropriation,— Vote—Working Railways .. .. .	£	s. d.	£	s. d.
1,353,018	18 3		..	..	1,382,454	11 2
160,000	0 0	Government Railways Amendment Act, 1925, Section 5 (1) (a)— Interest on Capital Money expended on Railways .. .. .	..	..	..	..
..	..	Government Railways Amendment Act, 1926, Section 38 (1) (a)— Interest on Capital Money expended on Railways .. .. .	..	..	349,446	16 11
323,716	11 4	Balance at end of Quarter,— Cash in the Public Account .. .. .	9,847	11 9		
373,003	13 3	Imprests outstanding—	430,945	5 3		
41,703	7 1	In the Dominion .. .. .	68,912	13 8		
475,000	0 0	In London .. .. .	550,000	0 0		
		Investment Account .. .. .			1,059,705	10 8
1,213,423	11 8					
£2,726,442	9 11	Totals .. .. .	..	..	£2,791,606	18 9

## INVESTMENT ACCOUNT for the Quarters ended 30th JUNE, 1927 and 1926, respectively.

£	s. d.	Balance at end of Quarter,—	£	s. d.	£	s. d.
..	..	Investment Account .. .. .	..	..	3,830,000	0 0
..	..	Totals .. .. .	..	..	£3,830,000	0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.

R. E. HAYES,  
Secretary to the Treasury.

Examined and found correct.

J. H. FOWLER,  
Deputy Controller and Auditor-General.  
2nd August, 1927.

A. D. PARK, F.I.A.N.Z.,  
Accountant to the Treasury.

The Treasury, Wellington,  
14th July, 1927.

## SUMMARY of BALANCES on 30TH JUNE, 1927.

	CASH.		IMPRESST.		INVESTMENTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>								
Ordinary Revenue Account .. ..	948,164	10 0	766,585	8 4	736,354	16 1	2,451,104	14 5
Nauru and Ocean Islands Account .. ..	36,025	1 7	..	..	3,200	0 0	39,225	1 7
Nauru and Ocean Islands Sinking Fund Account .. ..	280	13 2	..	..	..	..	280	13 2
Accounts of Local Bodies .. ..	10,020	8 0	..	..	..	..	10,020	8 0
Deposit Accounts .. ..	22,358	5 11	6,501	4 3	294,278	8 0	323,137	18 2
	1,016,848	18 8	773,086	12 7	1,033,833	4 1	2,823,768	15 4
<b>PUBLIC WORKS FUND :—</b>								
General Purposes Account .. ..	1,295,941	17 11	283,587	17 9	1,495,000	0 0	3,074,529	15 8
The Waihou and Ohinemuri Rivers Improvement Account .. ..	11,563	11 5	869	13 7	..	..	12,433	5 0
Electric Supply Account .. ..	594,535	6 3	123,735	7 5	50,000	0 0	768,270	13 8
Electric Supply Sinking Fund Account .. ..	895	10 1	..	..	38,640	0 0	39,535	10 1
	1,902,936	5 8	408,192	18 9	1,583,640	0 0	3,894,769	4 5
<b>LAND FOR SETTLEMENTS ACCOUNT .. ..</b>								
LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account) .. ..	14,562	12 6	17,280	19 7	81,100	0 0	112,943	12 1
LAND FOR SETTLEMENTS ACCOUNT (Opening up Crown Lands for Settlement Account) .. ..	7,732	4 5	..	..	95,000	0 0	102,732	4 5
	7,872	8 11	2,172	7 10	..	..	10,044	16 9
	30,167	5 10	19,453	7 5	176,100	0 0	225,720	13 3
<b>ADVANCES TO OTHER GOVERNMENTS ACCOUNT</b>								
BANK OF NEW ZEALAND SHARES ACCOUNT .. ..	18,915	18 5	26,075	0 6	..	..	44,990	18 11
CHEVIOT ESTATE ACCOUNT .. ..	6,779	5 4	..	..	1,742,187	10 0	1,742,187	10 0
CONVERSION ACCOUNT .. ..	31	5 2	..	..	169,780	0 0	176,559	5 4
DETERIORATED LANDS ACCOUNT .. ..	1,358	0 8	50	0 0	..	..	1,408	0 8
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	235,163	17 4	152,638	9 1	482,383	13 3	870,185	19 8
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT .. ..	14,574	6 5	..	..	346,650	0 0	361,224	6 5
EDUCATION LOANS ACCOUNT .. ..	5,138	10 1	8,378	10 6	..	..	13,517	0 7
GENERAL PURPOSES RELIEF ACCOUNT .. ..	6,719	4 11	..	..	20,000	0 0	26,719	4 11
HAURAKI PLAINS SETTLEMENT ACCOUNT .. ..	1,784	18 8	4,706	16 5	..	..	6,491	15 1
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT .. ..	684	17 7	..	..	3,050	0 0	3,734	17 7
HUTT VALLEY LAND SETTLEMENT ACCOUNT .. ..	21,979	15 8	..	..	..	..	21,979	15 8
KAURI-GUM INDUSTRY ACCOUNT .. ..	1,914	12 0	187	9 2	..	..	2,102	1 2
LAND ASSURANCE FUND ACCOUNT .. ..	4,852	7 9	..	..	76,400	0 0	81,252	7 9
LOANS REDEMPTION ACCOUNT .. ..	102,870	3 9	..	..	..	..	102,870	3 9
MAIN HIGHWAYS ACCOUNT REVENUE FUND .. ..	180,208	9 3	47,571	3 6	652,900	0 0	880,679	12 9
MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND .. ..	42,971	6 6	30,879	1 0	5,000	0 0	78,850	7 6
MINING ADVANCES ACCOUNT .. ..	7,559	3 4	..	..	7,000	0 0	14,559	3 4
NATIONAL ENDOWMENT ACCOUNT .. ..	2,932	11 8	38,793	12 7	16,100	0 0	57,826	4 3
NATIONAL ENDOWMENT TRUST ACCOUNT .. ..	5,468	7 6	..	..	19,890	0 0	25,158	7 6
NATIVE LAND SETTLEMENT ACCOUNT .. ..	10,941	10 1	6,139	4 3	92,500	0 0	109,580	14 4
PUBLIC DEBT REPAYMENT ACCOUNT .. ..	4,394	12 10	..	..	..	..	4,394	12 10
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT .. ..	999,133	16 11	34,660	4 9	540,250	0 0	1,574,044	1 8
RANGITAIKI LAND DRAINAGE ACCOUNT .. ..	1,085	1 11	1,693	10 4	10,000	0 0	12,778	12 3
RESERVE FUND ACCOUNT .. ..	..	..	..	..	2,000,000	0 0	2,000,000	0 0
STATE ADVANCES LOAN ACCOUNT .. ..	72,968	17 6	..	..	140	0 0	73,108	17 6
STATE COAL-MINES ACCOUNT .. ..	16,968	1 0	17,300	10 10	14,300	0 0	48,568	11 10
STATE COAL-MINES SINKING FUND ACCOUNT .. ..	151	5 4	..	..	55,740	0 0	55,891	5 4
STATE FORESTS ACCOUNT .. ..	13,788	3 7	8,412	3 3	..	..	22,200	6 10
SUSPENSE ACCOUNT .. ..	99,851	7 9	..	..	..	..	99,851	7 9
SWAMP LAND DRAINAGE ACCOUNT .. ..	3,397	9 9	147	16 0	..	..	3,545	5 9
WESTPORT HARBOUR ACCOUNT .. ..	17,091	2 1	2,336	15 3	66,000	0 0	85,427	17 4
WORKING RAILWAYS ACCOUNT .. ..	9,847	11 9	499,857	18 11	550,000	0 0	1,059,705	10 8
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. Dr.	3,830,000	0 0	..	..	3,830,000	0 0	..	..
Totals .. ..	1,031,478	12 8	2,080,561	5 1	13,493,644	7 4	16,605,684	5 1

SUMMARY showing NET EXPENDITURE for the QUARTER ended 30TH JUNE, 1927, compared with that for the QUARTER ended 30TH JUNE, 1926.

	GROSS EXPENDITURE.		CREDITS.	QUARTER ENDED 30TH JUNE, 1927. NET.		QUARTER ENDED 30TH JUNE, 1926. NET.		
	£	s. d.		£	s. d.	£	s. d.	
<b>CONSOLIDATED FUND:—</b>								
Ordinary Revenue Account—								
Under Permanent Appropriations ..	4,202,157	0 7	197,081	5 4	4,005,075	15 3	3,798,696	18 4
Under Annual Appropriations ..	2,415,681	6 7	327,000	4 4	2,088,681	2 3	2,018,114	16 10
Miscellaneous ..	82,293	15 0	..	..	82,293	15 0	92,540	0 0
Nauru and Ocean Islands Account ..	..	..	..	..	..	..	..	..
Accounts of Local Bodies ..	6,364	2 7	..	..	6,364	2 7	5,866	1 2
Deposits Account ..	240,544	9 11	..	..	240,544	9 11	224,887	17 7
<b>PUBLIC WORKS FUND:—</b>								
General Purposes Account—								
Under Annual Appropriations ..	657,086	8 0	115,504	8 0	541,582	0 0	374,067	17 7
Miscellaneous ..	62	13 2	..	..	62	13 2	400,006	12 6
Waihou and Ohinemuri Rivers Improvement Account ..	14,281	3 0	31	17 6	14,249	5 6	9,030	7 9
Electric Supply Account ..	308,295	11 8	1,656	8 11	306,639	2 9	324,544	6 9
ADVANCES TO OTHER GOVERNMENTS ACCOUNT	104,863	10 6	..	..	104,863	10 6	80,164	15 2
BANK OF NEW ZEALAND SHARES ACCOUNT	140,462	4 9	..	..	140,462	4 9	..	..
DETERIORATED LANDS ACCOUNT ..	3,315	3 4	..	..	3,315	3 4	582	13 8
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	109,887	17 10	608	10 2	109,279	7 8	100,206	0 1
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT	..	..	..	..	..	..	1,959	5 0
EDUCATION LOANS ACCOUNT ..	84,487	17 6	1,843	1 3	82,644	16 3	96,001	1 3
GENERAL PURPOSES RELIEF ACCOUNT ..	118	3 2	..	..	118	3 2	400	0 0
HAURAKI PLAINS SETTLEMENT ACCOUNT ..	9,482	0 8	45	1 0	9,436	19 8	16,670	14 5
HUTT VALLEY LANDS SETTLEMENT ACCOUNT	15,000	0 0	..	..	15,000	0 0	..	..
KAURI-GUM INDUSTRY ACCOUNT ..	263	1 4	..	..	263	1 4	836	10 3
LAND FOR SETTLEMENTS ACCOUNT ..	97,042	18 11	10,539	19 8	86,502	19 3	124,591	4 5
LAND FOR SETTLEMENTS ACCOUNT: DISCHARGED SOLDIERS SETTLEMENT ACCOUNT: OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT	153	18 9	115	11 8	38	7 1	1,857	14 3
MAIN HIGHWAYS ACCOUNT: REVENUE FUND	49,896	6 9	3,254	6 6	46,642	0 3	68,192	13 6
MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND ..	96,811	16 2	5,102	13 2	91,709	3 0	66,571	11 8
MINING ADVANCES ACCOUNT ..	204	4 11	..	..	204	4 11	110	3 8
NATIONAL ENDOWMENT ACCOUNT ..	91,573	12 0	..	..	91,573	12 0	91,794	13 0
NATIONAL ENDOWMENT TRUST ACCOUNT ..	..	..	..	..	..	..	54	0 0
NATIVE LAND SETTLEMENT ACCOUNT ..	13,738	16 4	30	10 0	13,708	6 4	6,888	10 11
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT ..	98,311	11 3	634	8 10	97,677	2 5	174,176	16 8
RANGITAIKI LAND DRAINAGE ACCOUNT ..	2,574	15 6	95	6 6	2,479	9 0	3,364	1 11
SAMOAN LOAN SUSPENSE ACCOUNT ..	1,000	0 0	..	..	1,000	0 0	8,000	0 0
STATE ADVANCES LOAN ACCOUNT ..	50,002	7 6	..	..	50,002	7 6	2,204,397	2 1
STATE COAL-MINES ACCOUNT ..	55,356	1 3	412	10 9	54,943	10 6	40,999	7 6
STATE FORESTS ACCOUNT ..	51,366	15 0	73	14 9	51,293	0 3	40,338	3 11
SWAMP LAND DRAINAGE ACCOUNT ..	11,140	10 6	235	3 9	10,905	6 9	12,390	14 3
WESTPORT HARBOUR ACCOUNT ..	7,469	14 5	..	..	7,469	14 5	3,081	16 5
WORKING RAILWAYS ACCOUNT ..	1,731,901	8 1	36,586	16 9	1,695,314	11 4	1,482,294	12 10
Totals ..	10,775,087	15 5	700,763	5 3	10,074,324	10 2	11,874,446	17 10

NOTE.—THIS EXPLANATORY STATEMENT HAS NOT BEEN AUDITED.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.

